

Veto No. 1978-15

SB 556

October 5, 1978

To the Honorable, the Senate
of the Commonwealth of Pennsylvania:

I return herewith, without my approval, Senate Bill No. 556, Printer's No. 1346, entitled "An act amending the act of July 7, 1947 (P.L.1368, No.542), entitled 'Real Estate Tax Sale Law,' further providing for payments over."

This bill allows excess moneys collected under the "Real Estate Tax Sale Law" to revert to the respective interested taxing districts if no rightful owner steps forward to claim the moneys within three years.

The bill carves out special treatment for these moneys under our escheat laws. The "Disposition of Abandoned and Unclaimed Property Act" states that this unclaimed money should go to the Commonwealth. No good reason is advanced to disturb this universal rule in this case, and I believe one rule of law should prevail in the Commonwealth for unclaimed money.

For these reasons the bill is not approved.

MILTON J. SHAPP