

Veto No. 1978-17

HB 2506

October 5, 1978

To the Honorable, the House of Representatives
of the Commonwealth of Pennsylvania:

I return herewith, without my approval, House Bill No. 2506, Printer's No. 3887, entitled "An act amending the act of April 8, 1937 (P.L.262, No.66), entitled 'Consumer Discount Company Act,' authorizing certain loans by foreign lenders and limiting interest and other charges collected by foreign lenders and changing the amount, charges and duration of loans or advances."

I return this bill without my approval because the prime sponsor and the leaders of the House of Representatives asked that it be returned to them for further study.

I accede to the request to return the bill because there is no great urgency in its enactment, and I believe that close study of the problem of the lending limitations on Consumer Discount Companies should be made.

For this reason I withhold my approval of this bill.

MILTON J. SHAPP