

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 679 Session of 2023

INTRODUCED BY COSTA, BROOKS, FONTANA, KANE, BOSCOLA, BREWSTER,  
SCHWANK, CAPPELLETTI AND MILLER, MAY 15, 2023

REFERRED TO FINANCE, MAY 15, 2023

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An  
2 act relating to tax reform and State taxation by codifying  
3 and enumerating certain subjects of taxation and imposing  
4 taxes thereon; providing procedures for the payment,  
5 collection, administration and enforcement thereof; providing  
6 for tax credits in certain cases; conferring powers and  
7 imposing duties upon the Department of Revenue, certain  
8 employers, fiduciaries, individuals, persons, corporations  
9 and other entities; prescribing crimes, offenses and  
10 penalties," in mixed-use development tax credit, further  
11 providing for mixed-use development tax credits.

12 The General Assembly of the Commonwealth of Pennsylvania  
13 hereby enacts as follows:

14 Section 1. Section 1907-E(a) of the act of March 4, 1971  
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended  
16 to read:

17 Section 1907-E. Mixed-use development tax credits.

18 (a) Tax credit authority.--For purposes, and in accordance  
19 with the provisions of this article, the agency may allocate an  
20 amount not to exceed [~~\$4,500,000~~] \$15,000,000 in each fiscal  
21 year in mixed-use development tax credits and is directed to  
22 deposit proceeds and earnings derived from the sale into the

1 fund.

2 \* \* \*

3 Section 2. This act shall take effect in 60 days.