

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 647 Session of
2023

INTRODUCED BY GEBHARD, BARTOLOTTA, J. WARD, LAUGHLIN, VOGEL,
AUMENT, REGAN, ARGALL, ROBINSON, DiSANTO, FLYNN, BOSCOLA,
COLEMAN, PENNYCUICK, MILLER, A. WILLIAMS, K. WARD, MASTRIANO,
DILLON, ROTHMAN AND BROOKS, APRIL 21, 2023

SENATOR ARGALL, EDUCATION, AS AMENDED, MAY 2, 2023

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in terms and courses of study,
6 further providing for Economic Education and Personal
7 Financial Literacy Programs; in credit card marketing,
8 further providing for regulation of on-campus credit card
9 marketing; and abrogating regulations.

10 The General Assembly of the Commonwealth of Pennsylvania
11 hereby enacts as follows:

12 Section 1. Section 1551(a), (b) and (f) of the act of March
13 10, 1949 (P.L.30, No.14), known as the Public School Code of
14 1949, are amended and the section is amended by adding a
15 subsection to read:

16 Section 1551. Economic Education and Personal Financial
17 Literacy Programs.--(a) The department shall have the power and
18 its duty shall be to:

19 (1) Provide resource information on economics, economic
20 education and personal financial literacy to educators and

1 public and private schools and organizations. The department
2 shall review and update its existing resource information as <--
3 necessary no later than the beginning of the 2024-2025 school
4 year. FOLLOWING COMPLETION OF THE REVIEW OF THE STATE STANDARDS <--
5 UNDER THE STATE BOARD OF EDUCATION'S STANDARDS UNDER PARAGRAPH
6 (2) (II).

7 (2) Provide for the distribution, including through the
8 department's Internet website, to school entities [or] AND <--
9 private, nonpublic, elementary or secondary schools in this
10 Commonwealth, [teacher] of model curriculum materials and other
11 available resources, including economic education partnership
12 programs, on economic education and personal financial literacy,
13 including the basic principle involved with earning, spending,
14 saving and investing money. The model curriculum materials shall
15 align with and complement existing State standards for
16 [Economics, Family and Consumer Science, and Career Education <--
17 and Work] PERSONAL FINANCIAL LITERACY as set forth in 22 Pa. <--
18 Code Ch. 4 (relating to academic standards and assessment). The
19 following shall apply:

20 (i) The department shall review and update its existing
21 model curriculum materials and other available resources as
22 necessary no later than the beginning of the 2024-2025 2025-2026 <--
23 school year and within one year after any revision of the State
24 standards under subparagraph (ii).

25 (ii) The State Board of Education shall, within five (5) <--
26 years of the effective date of this subparagraph, review the
27 existing State standards for Economics, Family and Consumer
28 Science, and Career Education and Work as set forth in 22 Pa.
29 Code Ch. 4 and revise the standards as necessary by regulation <--
30 in accordance with the act of June 25, 1982 (P.L.633, No.181),

1 ~~known as the "Regulatory Review Act."~~ TO IMPLEMENT THE <--
2 PROVISIONS OF THIS SUBARTICLE.

3 (3) Identify and recognize Commonwealth schools that
4 implement exemplary economic and economic education and personal
5 financial literacy curricula at each benchmark as set forth in
6 existing State standards for Economics, Family and Consumer
7 Science, and Career Education and Work as set forth in 22 Pa.
8 Code Ch. 4.

9 (4) Maintain an inventory of model curriculum economic
10 education and personal financial literacy materials, programs
11 and resources available in Commonwealth agencies.

12 (b) In distributing model curriculum materials and resources
13 for use in schools, the department shall consider those
14 currently available through international, national, Statewide
15 and local economic, banking trade and personal finance education
16 organizations.

17 (b.1) (1) Beginning with the ~~2025-2026~~ 2026-2027 school <--
18 year and in each school year thereafter, a school entity or
19 nonpublic school shall provide a mandatory course in personal
20 financial literacy with a value of at least one-half credit or
21 half of a full credit. Students shall be required to complete
22 the course once during grade nine, ten, eleven or twelve.

23 (2) Nothing in this subsection shall be construed to
24 circumvent the provisions of 20 U.S.C. Ch. 33 (relating to
25 education of individuals with disabilities). A student's
26 individualized education ~~plan~~ PROGRAM may provide for <--
27 accommodations to enable the student to complete the course
28 required under paragraph (1).

29 (3) The department shall develop OR IDENTIFY a model <--
30 curriculum and a list of education materials which a school

entity or nonpublic school may use in providing the course
required under paragraph (1). The department shall consult with
multiple organizations specializing in financial literacy
education in developing the model curriculum and educational
materials. The department may update existing model curriculum
materials IF NECESSARY and other available resources under
subsection (a) as necessary to comply with this paragraph and
shall update the existing model curriculum materials and other
available resources within one year of the date of revision of
the State standards under subsection (a)(2)(ii).

<--

(4) The department shall clarify which certifications are
necessary to qualify an educator to provide instruction of the
course required under paragraph (1), which shall include, at a
minimum, family and consumer science, business, computer and
information technology, mathematics and social studies. The
department shall revise its certification and staffing policy
guidelines as necessary to reflect the qualifications specified
under this paragraph.

(5) An educator who is assigned to provide instruction of
the course required under paragraph (1) may not:

(i) lose a planning period as a result of the assignment,
except in accordance with a collective bargaining agreement
between a school entity and an employe organization; or
(ii) bear any costs related to earning an add-on
certification necessary to provide the instruction.

(6) Nothing in this subsection shall supersede or preempt
any provision of a collective bargaining agreement in effect
before, on or after the effective date of this paragraph between
a school entity and an exclusive representative of the employes
under the act of July 23, 1970 (P.L.563, No.195), known as the

1 "Public Employee Relations Act."

2 * * *

3 (f) The following words and phrases when used in this
4 section shall have the meanings given to them in this
5 subsection:

6 "Department." The Department of Education of the
7 Commonwealth.

8 "Educator." As defined in section 1.2 of the act of December
9 12, 1973 (P.L.397, No.141), known as the "Educator Discipline
10 Act."

11 "Nonpublic school." A nonprofit school, other than a public
12 school, where a resident of this Commonwealth may legally
13 fulfill the compulsory school attendance requirements of this
14 act and which meet the requirements of 42 U.S.C. Ch. 21 Subch. V
15 (relating to federally assisted programs).

16 "Personal financial literacy." The integration of various
17 factors relating to personal financial management, including
18 understanding financial institutions, using money, learning to
19 manage personal assets and liabilities, creating budgets and any
20 other factors that may assist an individual in this Commonwealth
21 to be financially responsible.

22 "Planning period." A period of time during a school day
23 which an educator may use for professional duties, including
24 instructional preparation and planning, communications with
25 parents and legal guardians of students and evaluating student
26 work.

27 "School entity." A [public] school district, charter school,
28 cyber charter school, regional charter school, intermediate unit
29 or area career and technical school.

30 "Secretary." The Secretary of Education of the Commonwealth.

1 Section 2. Section 2302-A introductory paragraph and (5) of
2 the act are amended to read:

3 Section 2302-A. Regulation of On-Campus Credit Card
4 Marketing.--The board shall require an institution of higher
5 education to establish a policy that regulates the marketing of
6 credit cards on campus. The policy may prohibit any marketing of
7 credit cards on the campus. In establishing the policy, the
8 institution of higher education shall, FOR STUDENTS ENTERING IN <--
9 THE 2024-2025 SCHOOL YEAR, incorporate into orientation
10 programming presentations on credit card debt education and
11 money management skills for students. The institution of higher
12 education shall also consider all of the following:

13 * * *

14 [(5) Incorporating into orientation programming a credit
15 card debt education presentation.]

16 Section 3. The provisions of 22 Pa. Code are abrogated
17 insofar as they are inconsistent with the amendment of section
18 1551 of the act.

19 Section 4. This act shall take effect July 1, 2023, or
20 immediately, whichever is later.