INTRODUCED BY KANE, KEARNEY, A. WILLIAMS, CAPPELLETTI, SAVAL AND MUTH, MAY 15, 2023

AN ACT

1 Prohibiting for-profit entities from owning or managing hospitals and health systems in this Commonwealth.
2 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:
3 Section 1. Short title.
4 This act shall be known and may be cited as the Prohibiting For-Profit Hospitals Act.
5 Section 2. Definitions.
6 The following words and phrases when used in this act shall have the meanings given to them in this section unless the context clearly indicates otherwise:
7 "For-profit entity." The term includes, but is not limited to, a corporation, limited liability corporation, limited liability partnership, private equity, investment bank or hedge fund which operates to generate revenue or profit for its owners, partners or shareholders.
8 "Health system." An entity owning and operating one or more hospitals, hospice agencies or nursing homes.
"Hospital." An institution licensed in this Commonwealth which is a general, mental, chronic disease or other type of hospital.

Section 3. Prohibition.

A for-profit entity may not own or manage a hospital or health system in this Commonwealth.

Section 4. Applicability.

The prohibition under section 3 shall not apply to a hospital or health system owned or managed by a for-profit entity on the effective date of this section.

Section 5. Effective date.

This act shall take effect in 60 days.