

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 977 Session of 2021

INTRODUCED BY BOSCOLA, YUDICHAK, LANGERHOLC, FONTANA, BAKER, PITTMAN, ROBINSON AND STEFANO, DECEMBER 7, 2021

SENATOR YUDICHAK, COMMUNITY, ECONOMIC AND RECREATIONAL DEVELOPMENT, AS AMENDED, DECEMBER 15, 2021

AN ACT

1 Amending Title 64 (Public Authorities and Quasi-Public
2 Corporations) of the Pennsylvania Consolidated Statutes, in
3 Commonwealth Financing Authority, providing for Economic
4 Recovery Grant Program; imposing a duty to report to the
5 General Assembly; and making an appropriation.

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Title 64 of the Pennsylvania Consolidated
9 Statutes is amended by adding a section to read:

10 § 1559. Economic Recovery Grant Program.

11 (a) Establishment.--The Economic Recovery Grant Program is
12 established and shall be administered by the authority.

13 (b) Purpose.--The program shall provide financial assistance
14 in the form of grants to eligible applicants in accordance with
15 this section.

16 (c) Eligibility.--An applicant shall be eligible for a grant
17 under the program if the applicant was approved MET MINIMUM <--
18 ELIGIBILITY REQUIREMENTS for a grant for a project under the
19 Redevelopment Assistance Capital Program, the Industrial Sites

1 Reuse Program or Business in Our Sites in 2019 or 2020 2019,
2 2020 OR 2021 but the project was not funded or not fully funded.

3 (d) Application.--An eligible applicant may submit an
4 application to the authority requesting a grant under the
5 program. The application must be on the form required by the
6 board and must include or demonstrate all of the following:

7 (1) The name, address, telephone number and other
8 contact information of the applicant.

9 (2) Eligibility for a grant under the program, including
10 the previously approved application for the Redevelopment
11 Assistance Capital Program, the Industrial Sites Reuse
12 Program or Business in Our Sites.

13 (3) A statement of the type and amount of the grant
14 sought under the program as a result of the project under
15 subsection (c) not being funded or not being fully funded.

16 (4) Any other information required by the board.

17 (e) Review and approval.--The authority shall determine
18 whether to approve the application under this section and the
19 amount of the grant awarded.

20 (f) Limitation.--Grants shall be awarded geographically on a
21 first-come, first-served basis until the money under subsection
22 (h) is exhausted.

23 (g) Report to General Assembly.--

24 (1) No later than one year after all the appropriated
25 money under subsection (h) is exhausted, the authority shall
26 submit a report to the General Assembly that includes the
27 following:

28 (i) A list of all of the recipients of grants under
29 the program.

30 (ii) The amount of the grants awarded under the

1 program.

2 (iii) A description of the projects for which grants
3 were awarded under the program.

4 (2) The authority shall post a copy of the report on the
5 publicly accessible Internet website of the authority.

6 (h) Appropriation.--In addition to any other money
7 appropriated to the authority for grants under this section, the
8 sum of \$75,000,000 is appropriated to the authority from money
9 received by the Commonwealth under Title IX, Subtitle M, section
10 9901 of the American Rescue Plan Act of 2021 (Public Law 117-2,
11 135 Stat. 4) and deposited into the COVID-19 Response Restricted
12 Account for the purpose of making grants under this section.

13 (i) Definitions.--As used in this section, the following
14 words and phrases shall have the meanings given to them in this
15 subsection unless the context clearly indicates otherwise:

16 "Eligible applicant." An applicant that satisfies the
17 requirements under subsection (c).

18 "Program." The Economic Recovery Grant Program established
19 under this section.

20 (j) Expiration.--This section shall expire upon the
21 submittal of the report under subsection (g).

22 Section 2. This act shall take effect in 180 days.