## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL

679

Session of 2021

INTRODUCED BY BROOKS, MAY 24, 2021

REFERRED TO FINANCE, MAY 24, 2021

23

## AN ACT

Amending the act of December 18, 1984 (P.L.1005, No.205), entitled "An act mandating actuarial funding standards for 2 all municipal pension systems; establishing a recovery 3 program for municipal pension systems determined to be 4 financially distressed; providing for the distribution of the 5 tax on the premiums of foreign fire insurance companies; and 6 making repeals," in revisions applicable to municipal pension fund financing, further providing for revision of financing 7 8 from State revenue sources, general municipal pension system 9 state aid program; and, in foreign fire insurance tax 10 11 distribution, further providing for definitions. 12 The General Assembly of the Commonwealth of Pennsylvania 13 hereby enacts as follows: 14 Section 1. Section 402 of the act of December 18, 1984 15 (P.L.1005, No.205), known as the Municipal Pension Plan Funding 16 Standard and Recovery Act, is amended by adding a subsection to 17 read: 18 Section 402. Revision of financing from State revenue sources; 19 General Municipal Pension System State Aid Program. 2.0 21 (k) Definitions. -- As used in this section, the following 22 words and phrases shall have the meanings given to them in this subsection unless the context clearly indicates otherwise:

- 1 "Municipality." For the purposes of this section, the term
- 2 includes a regional planning commission that meets all of the
- 3 following:
- 4 (1) Is not part of a county government.
- 5 (2) Has a separate pensions system for employees of the
- 6 <u>regional planning commission.</u>
- 7 (3) Has employees who are not county employees.
- 8 Section 2. The definition of "municipality" in section 702
- 9 of the act is amended to read:
- 10 Section 702. Definitions.
- 11 The following words and phrases when used in this chapter
- 12 shall have the meanings given to them in this section unless the
- 13 context clearly indicates otherwise:
- 14 \* \* \*
- 15 "Municipality." Any city, borough, incorporated town,
- 16 township or other similar unit of government created pursuant to
- 17 the act of April 13, 1972 (P.L.184, No.62), known as the Home
- 18 Rule Charter and Optional Plans Law, and the act of April 21,
- 19 1949 (P.L.665, No.155), known as the First Class City Home Rule
- 20 Act. The term includes a regional planning commission that:
- 21 (1) Is not part of a county government.
- 22 (2) Has a separate pensions system for employees of the
- 23 regional planning commission.
- 24 (3) Has employees who are not county employees.
- 25 \* \* \*
- 26 Section 3. This act shall take effect in 60 days.