THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1994 Session of 2021

INTRODUCED BY KNOWLES, BROOKS, NEILSON, JOZWIAK, WHEELAND, SMITH AND DAY, OCTOBER 21, 2021

REFERRED TO COMMITTEE ON INSURANCE, OCTOBER 21, 2021

AN ACT

1 2 3	Amending Title 75 (Vehicles) of the Pennsylvania Consolidated Statutes, in financial responsibility, further providing for definitions.
4	The General Assembly of the Commonwealth of Pennsylvania
5	hereby enacts as follows:
6	Section 1. The definition of "financial responsibility" in
7	section 1702 of Title 75 of the Pennsylvania Consolidated
8	Statutes is amended to read:
9	§ 1702. Definitions.
10	The following words and phrases when used in this chapter
11	shall have the meanings given to them in this section unless the
12	context clearly indicates otherwise:
13	* * *
14	"Financial responsibility." The ability to respond in
15	damages for liability on account of accidents arising out of the
16	maintenance or use of a motor vehicle in the minimum amount of
17	\$15,000 because of injury to one person in any one accident, in
18	the <u>minimum</u> amount of \$30,000 because of injury to two or more

1	persons in any one accident and in the <u>minimum</u> amount of
2	[\$5,000] <u>\$10,000</u> because of damage to property of others in any
3	one accident. The financial responsibility shall be in a form
4	acceptable to the Department of Transportation.

5 * * *

6 Section 2. This act shall take effect in 60 days.