## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 448

Session of 2021

INTRODUCED BY BRADFORD, MARCH 1, 2021

REFERRED TO COMMITTEE ON APPROPRIATIONS, MARCH 1, 2021

## AN ACT

- 1 Providing for the capital budget for the fiscal year 2021-2022
- and for limitation on redevelopment assistance capital
- projects; and making a related repeal.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Short title.
- 7 This act shall be known and may be cited as the Capital
- 8 Budget Act of 2021-2022.
- 9 Section 2. Overall limitations on debt to be incurred for
- 10 capital projects.
- 11 The maximum principal amount of additional debt to be
- 12 incurred during the 2021-2022 fiscal year, and thereafter until
- 13 the enactment of the 2022-2023 capital budget specifying the
- 14 maximum debt for the 2022-2023 fiscal year, for capital projects
- 15 specifically itemized in a capital budget pursuant to section
- 16 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and
- 17 the fund to be charged with the repayment of such debt, shall,
- 18 with respect to each category of capital projects, be as
- 19 follows:

1	Catagogg	7 m 0 1 1 n +	Fund
<b>T</b>	Category	Amount	runa

- 2 (1) Public Improvement
- 3 Projects:
- 4 (i) Buildings and
- 5 structures \$550,000,000 General Fund or Special
- Fund as applicable
- 7 (2) Furniture and
- 8 equipment 10,000,000 General Fund or Special
- 9 Fund as applicable
- 10 (3) Transportation
- 11 assistance projects 175,000,000 General Fund
- 12 (4) Redevelopment
- assistance projects 1,275,000,000 General Fund
- 14 (5) Flood control
- 15 projects 0 General Fund
- 16 Total \$2,010,000,000
- 17 Section 3. Limitation on redevelopment assistance capital
- 18 projects.
- 19 The maximum amount of redevelopment assistance capital
- 20 projects undertaken by the Commonwealth for which obligations
- 21 are outstanding shall not exceed, in aggregate, \$4,050,000,000.
- 22 Section 4. Repeals.
- 23 Repeals are as follows:
- 24 (1) The General Assembly declares that the repeal under
- 25 paragraph (2) is necessary to effectuate the addition of
- section 3.
- 27 (2) Section 2.1 of the act of May 29, 2020 (P.L.205,
- No.25), known as the Capital Budget Act of 2019-2020, is
- 29 repealed.
- 30 Section 5. Effective date.

- 1 This act shall take effect July 1, 2021, or immediately,
- 2 whichever is later.