
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 386 Session of
2020

INTRODUCED BY SCAVELLO, STREET, BROWNE, MENSCH, FONTANA, COSTA,
STEFANO, BAKER AND YUDICHAK, SEPTEMBER 25, 2020

REFERRED TO RULES AND EXECUTIVE NOMINATIONS, SEPTEMBER 25, 2020

A RESOLUTION

1 Designating the month of September 2020 as "Life Insurance
2 Awareness Month" in Pennsylvania.

3 WHEREAS, Pennsylvania residents have \$1.5 trillion in total
4 life insurance coverage; and

5 WHEREAS, According to the American Council of Life Insurers,
6 the life insurance industry in Pennsylvania paid \$4.8 billion to
7 beneficiaries in 2018, providing a tremendous source of
8 financial relief and security to families that experienced the
9 loss of a loved one; and

10 WHEREAS, Life insurers pay out \$85.1 million a day to
11 Pennsylvanians in life insurance and annuities; and

12 WHEREAS, Despite the importance individuals place on life
13 insurance and the peace of mind it brings to millions of
14 Pennsylvania families, there are still too many Pennsylvanians
15 who lack adequate coverage; and

16 WHEREAS, The reality is that more than one in five
17 Pennsylvania residents are under 18 years of age and typically
18 financially dependent on a loved one or caregiver; and

1 WHEREAS, Millions of Americans are underinsured, with about
2 one-half of those Americans with life insurance coverage still
3 not having enough; and

4 WHEREAS, During times like these when so many families
5 continue to struggle, life insurance coverage is more important
6 than ever because individuals have fewer financial resources to
7 fall back on, increasing their financial vulnerability; and

8 WHEREAS, The nonprofit organization Life Happens, the
9 National Association of Insurance and Financial Advisors and a
10 coalition representing hundreds of leading life insurance
11 companies and organizations have designated September as "Life
12 Insurance Awareness Month" to encourage consumers to think about
13 their need for life insurance protection, seek advice from a
14 qualified insurance professional and take the actions necessary
15 to achieve a financially secure future for their loved ones;
16 therefore be it

17 RESOLVED, That the Senate designate the month of September
18 2020 as "Life Insurance Awareness Month" in Pennsylvania; and be
19 it further

20 RESOLVED, That the Senate urge residents of this Commonwealth
21 to learn more about life insurance and its benefits.