THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 54

Session of 2019

INTRODUCED BY HUGHES, DINNIMAN, FARNESE, BOSCOLA, BLAKE, SANTARSIERO, FONTANA, BREWSTER, SABATINA, SCHWANK, BAKER, STREET, HAYWOOD, K. WARD, COSTA AND YUDICHAK, MARCH 25, 2019

INTRODUCED AND ADOPTED, MARCH 25, 2019

A RESOLUTION

- Designating the week of March 25 through 29, 2019, as "Higher Education Affordability Week" in Pennsylvania.
- 3 WHEREAS, Recently the Institute for Higher Education Policy
- 4 (IHEP) found that 70% of American colleges are unaffordable for
- 5 lower-income and middle-income students who are unwilling or
- 6 unable to take out student loans; and
- 7 WHEREAS, There are almost 1,500 colleges and universities
- 8 nationwide where the majority of students who borrowed using
- 9 Federal loans are making interest-only payments on their loans
- 10 or no payments at all; and
- 11 WHEREAS, Pennsylvania ranks the highest in average student
- 12 debt by state with \$36,193, according to LendEDU; and
- 13 WHEREAS, One of the most important steps we can take is to
- 14 reduce or eliminate student debt; and
- 15 WHEREAS, Prospective students, families and taxpayers alike
- 16 are increasingly concerned about the rising cost of higher
- 17 education in this Commonwealth; and

- 1 WHEREAS, In the past 10 years, college prices rose 45%, while
- 2 incomes have decreased by 7%, according to the Lumina
- 3 Foundation; and
- 4 WHEREAS, Pennsylvania's public officials understand the
- 5 importance of saving for higher education and the difficulties
- 6 of saving that students and parents face; and
- 7 WHEREAS, Knowledge of the availability of student financial
- 8 aid to help finance a postsecondary education has been shown to
- 9 vary across demographic groupings; and
- 10 WHEREAS, The TAP 529 and the Keystone Scholars program can
- 11 provide different methods of saving for higher education; and
- 12 WHEREAS, Fluctuating appropriations and enrollment levels in
- 13 combination with increasing administrative costs have caused
- 14 unprecedented fiscal pressure for colleges and universities; and
- 15 WHEREAS, Colleges and universities are significant economic
- 16 enterprises contributing to the cultural, educational and
- 17 financial success and stability of the regions in which they are
- 18 located; and
- 19 WHEREAS, Higher education is a critical mechanism for
- 20 socioeconomic advancement and economic mobility in our society;
- 21 and
- 22 WHEREAS, All residents of this Commonwealth benefit from the
- 23 skills and education gained by students at our institutions of
- 24 higher education; and
- 25 WHEREAS, The future of this Commonwealth depends in part on
- 26 the ability of public and private institutions of higher
- 27 education to continue to fulfill their missions; therefore be it
- 28 RESOLVED, That the Senate designate the week of March 25
- 29 through 29, 2019, as "Higher Education Affordability Week" in
- 30 Pennsylvania to further educate Commonwealth residents on

1 financing the costs of postsecondary education.