
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 723 Session of
2019

INTRODUCED BY LAUGHLIN, STREET, FOLMER, LANGERHOLC AND MENSCH,
JUNE 6, 2019

REFERRED TO EDUCATION, JUNE 6, 2019

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in high schools, further providing
6 for courses of study.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. Section 1605 of the act of March 10, 1949
10 (P.L.30, No.14), known as the Public School Code of 1949, is
11 amended by adding a subsection to read:

12 Section 1605. Courses of Study.--* * *

13 (d) (1) Beginning with students graduating from a public
14 high school at the end of the 2020-2021 school year, and
15 continuing in each school year thereafter, a student who
16 successfully completes a course in personal finance during
17 grades nine through twelve shall be permitted to apply up to one
18 credit earned for successful completion of the course to satisfy
19 the student's social studies, family and consumer science,
20 mathematics or business education credit requirement for

1 graduation, provided that the governing body of the student's
2 public high school shall have discretion to determine the
3 graduation credit requirement to which the credit earned by the
4 student shall be applied.

5 (2) As used in this subsection, the following words and
6 phrases shall have the meanings given to them in this paragraph
7 unless the context clearly indicates otherwise:

8 "Personal finance." The integration of various factors
9 relating to personal financial management, including
10 understanding financial institutions, using money, learning to
11 manage personal assets and liabilities, creating budgets and any
12 other factors that may assist an individual in this Commonwealth
13 to be financially responsible.

14 "Public high school." A public school, including a school
15 within a school district, a charter school, a cyber charter
16 school, a regional charter school or a career and technical
17 school, that offers twelfth grade.

18 Section 2. This act shall take effect in 60 days.