THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 960

Session of 2020

INTRODUCED BY HUGHES, FONTANA, FARNESE, KEARNEY, COSTA, BREWSTER, TARTAGLIONE, HAYWOOD, STREET AND MUTH, MAY 11, 2020

REFERRED TO APPROPRIATIONS, MAY 11, 2020

AN ACT

- Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An act providing for borrowing for capital facilities; 2 conferring powers and duties on various administrative 3 agencies and officers; making appropriations; and making repeals," in capital facilities, further providing for 5 definitions and for appropriation for and limitation on 6 redevelopment assistance capital projects. The General Assembly of the Commonwealth of Pennsylvania 8 hereby enacts as follows: 10 Section 1. The definition of "redevelopment assistance 11 capital project" in section 302 of the act of February 9, 1999 (P.L.1, No.1), known as the Capital Facilities Debt Enabling 12 13 Act, is amended and the section is amended by adding definitions 14 to read: Section 302. Definitions. 15 16 The following words and phrases when used in this chapter 17 shall have the meanings given to them in this section unless the 18 context clearly indicates otherwise:
- 20 "Housing." Includes rental housing.

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1 "Housing project." A project for the construction, improvement or renovation of any of the following: 2 3 (1) Affordable housing. (2) Veterans housing. 4 5 (3) Domestic violence housing. (4) Accessible housing. 6 7 8 "Redevelopment assistance capital project." The design and construction of a project which meets all of the following: 9 10 Is a project, including infrastructure associated with the project. A project does not include highways, 11 12 bridges, waste disposal facilities, sewage facilities or 13 water facilities. This paragraph includes: 14 (i)Storm water, water or sewer infrastructure, or 15 tunnels, bridges or roads, when associated with a project 16 that is part of an economic development project. 17 Hospital facilities and capital improvements 18 for hospital facilities. 19 Is a project which will generate substantial 20 increases in or maintain current levels of employment, tax 21 revenues or other measures of economic activity. This 22 paragraph includes[: 23 (i)] a community asset project[; and 24 (ii) a housing project that will support and 25 generate economic activity]. 26 (2.1) Is a housing project. 27 Is a project that has a regional or multijurisdictional impact [or, in the case of housing, is 28 29 part of a community revitalization plan]. 30 Is eligible for tax-exempt bond funding under

- 1 existing Federal law and regulations.
- 2 (5) Has at least a 50% non-State financial participation
- documented at the time of application, including a portion of
- 4 any funds reserved for future physical maintenance and
- 5 operation of the project:
- 6 (i) at least half of which is secured funding;
- 7 (ii) toward which the only noncash non-State
- 8 financial participation permitted is land or fixed assets
- 9 which have a substantial useful life and are directly
- 10 related to the project;
- 11 (iii) toward which State funds from other programs
- may not be used; and
- 13 (iv) toward which funds from Federal sources may be
- 14 used.
- 15 (6) Has a total project cost of at least \$1,000,000.
- 16 (7) (Reserved).
- 17 * * *
- 18 Section 2. Section 317(c) of the act is amended to read:
- 19 Section 317. Appropriation for and limitation on redevelopment
- 20 assistance capital projects.
- 21 * * *
- (c) Housing [units.--An amount not to exceed \$50,000,000 of
- the amount under subsection (b) may be used for the construction
- 24 of housing units.] projects. -- A minimum of 10% of the amount
- 25 <u>under subsection (b) must be awarded for housing projects. A</u>
- 26 minimum of 10% of the funds in each round of awards must be
- 27 <u>awarded to housing projects.</u>
- 28 Section 3. This act shall take effect in 60 days.