## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE RESOLUTION No. 242 Session of 2019

INTRODUCED BY WHEATLEY, PEIFER, BURGOS, SONNEY, STURLA, HENNESSEY, KORTZ, MURT, HILL-EVANS, LONGIETTI, MILLARD, STAATS, RYAN, DiGIROLAMO, ROEBUCK, DIAMOND, PICKETT, KINSEY, SCHLOSSBERG, BIZZARRO, SAINATO, READSHAW, CALTAGIRONE, YOUNGBLOOD, F. KELLER, DALEY, BROWN, FREEMAN, WARREN, MACKENZIE, DEASY, TOOHIL, McCLINTON, FRANKEL, MARKOSEK, MENTZER, SCHLEGEL CULVER AND SCHWEYER, APRIL 16, 2019

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, APRIL 16, 2019

## A RESOLUTION

1 2 3 4	Month" in Pennsylvania in special recognition of the importance of increasing financial literacy among residents of this Commonwealth.
5	WHEREAS, Financial literacy has a significant societal
6	impact, affecting economic downturns, government and personal
7	debt and global market competitiveness; and
8	WHEREAS, Personal financial practices and habits are formed
9	during childhood years and are employed in all stages of life;
10	and
11	WHEREAS, Personal debt continues to rise, with student loan
12	debt surpassing the \$1.5 trillion mark, forcing young adults to
13	postpone important life decisions such as marriage and home
14	buying; and
15	WHEREAS, Increasing the financial literacy of all economic
16	and ethnic groups has proven successful in improving attitudes

1 and providing a more secure future for individuals who have been 2 educated in financial literacy and their families; and 3 WHEREAS, Financial literacy training may be integrated as a valuable component for elementary and secondary schools, 4 colleges, universities, community groups and resident town hall 5 meetings; therefore be it 6 7 RESOLVED, That the House of Representatives recognize the 8 month of April 2019 as "Financial Literacy Month" in

Pennsylvania in special recognition of the importance of 9 increasing financial literacy among residents of this 10 Commonwealth, both young and old; and be it further 11 12 RESOLVED, That legislators, employers, schools, professional 13 associations, community organizations, financial institutions 14 and the media be encouraged to provide opportunities for 15 financial literacy education for all Pennsylvanians through a variety of means, including collaboration with members of the 16 17 Pennsylvania Institute of Certified Public Accountants and the 18 Pennsylvania Jump\$tart Coalition for personal financial 19 literacy, in order to provide outreach and education.

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