

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2471 Session of 2020

INTRODUCED BY SAYLOR, APRIL 30, 2020

AS RE-REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, MAY 26, 2020

AN ACT

1 Making appropriations from the Public School Employees'
2 Retirement Fund and from the PSERS Defined Contribution Fund
3 to provide for expenses of the Public School Employees'
4 Retirement Board for the fiscal year July 1, 2020, to June
5 30, 2021, and for the payment of bills incurred and remaining
6 unpaid at the close of the fiscal year ending June 30, 2020.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. The sum of ~~\$51,838,000~~ \$52,294,000, or as much <--
10 thereof as may be necessary, is hereby appropriated from the
11 Public School Employees' Retirement Fund to the Public School
12 Employees' Retirement Board for the payment of all salaries,
13 wages and other compensation and travel expenses of the
14 employees and members of the Public School Employees' Retirement
15 Board, for contractual services and other expenses necessary for
16 the proper conduct of the duties, functions and activities of
17 the board for the fiscal year beginning July 1, 2020, and for
18 the payment of bills incurred and remaining unpaid at the close
19 of the fiscal year ending June 30, 2020.

20 Section 2. The sum of ~~\$2,454,000~~ \$1,083,000, or as much <--

1 thereof as may be necessary, is hereby appropriated from the
2 PSERS Defined Contribution Fund authorized under section 1799.8-
3 E of the act of April 9, 1929 (P.L.343, No.176), known as The
4 Fiscal Code, to the Public School Employees' Retirement Board
5 for the payment of all salaries, wages and other compensation
6 and travel expenses of the employees and members of the Public
7 School Employees' Retirement Board, for contractual services and
8 other expenses necessary for the proper conduct of the duties,
9 functions and activities of the board related to the
10 administration of the School Employees' Defined Contribution
11 Plan established under 24 Pa.C.S. Ch. 84 (relating to School
12 Employees' Defined Contribution Plan) for the fiscal year
13 beginning July 1, 2020, and for the payment of bills incurred
14 and remaining unpaid at the close of the fiscal year ending June
15 30, 2020.

16 ~~Section 3. The sum of \$4,000,000 is hereby appropriated from <--~~
17 ~~the Public School Employees' Retirement Fund to the Public~~
18 ~~School Employees' Retirement Board for any contractual services~~
19 ~~and all expenses necessary for the proper conduct of the duties,~~
20 ~~functions and activities of the board related to investment~~
21 ~~office consolidation for the fiscal year beginning July 1, 2020.~~

22 Section 4 3. This act shall take effect July 1, 2020, or <--
23 immediately, whichever is later.