

---

THE GENERAL ASSEMBLY OF PENNSYLVANIA

---

HOUSE BILL

No. 2471 Session of  
2020

---

INTRODUCED BY SAYLOR, APRIL 30, 2020

---

REFERRED TO COMMITTEE ON APPROPRIATIONS, APRIL 30, 2020

---

AN ACT

1 Making appropriations from the Public School Employees'  
2 Retirement Fund and from the PSERS Defined Contribution Fund  
3 to provide for expenses of the Public School Employees'  
4 Retirement Board for the fiscal year July 1, 2020, to June  
5 30, 2021, and for the payment of bills incurred and remaining  
6 unpaid at the close of the fiscal year ending June 30, 2020.

7 The General Assembly of the Commonwealth of Pennsylvania  
8 hereby enacts as follows:

9 Section 1. The sum of \$51,838,000, or as much thereof as may  
10 be necessary, is hereby appropriated from the Public School  
11 Employees' Retirement Fund to the Public School Employees'  
12 Retirement Board for the payment of all salaries, wages and  
13 other compensation and travel expenses of the employees and  
14 members of the Public School Employees' Retirement Board, for  
15 contractual services and other expenses necessary for the proper  
16 conduct of the duties, functions and activities of the board for  
17 the fiscal year beginning July 1, 2020, and for the payment of  
18 bills incurred and remaining unpaid at the close of the fiscal  
19 year ending June 30, 2020.

20 Section 2. The sum of \$2,454,000, or as much thereof as may

1 be necessary, is hereby appropriated from the PSERS Defined  
2 Contribution Fund authorized under section 1799.8-E of the act  
3 of April 9, 1929 (P.L.343, No.176), known as The Fiscal Code, to  
4 the Public School Employees' Retirement Board for the payment of  
5 all salaries, wages and other compensation and travel expenses  
6 of the employees and members of the Public School Employees'  
7 Retirement Board, for contractual services and other expenses  
8 necessary for the proper conduct of the duties, functions and  
9 activities of the board related to the administration of the  
10 School Employees' Defined Contribution Plan established under 24  
11 Pa.C.S. Ch. 84 (relating to School Employees' Defined  
12 Contribution Plan) for the fiscal year beginning July 1, 2020,  
13 and for the payment of bills incurred and remaining unpaid at  
14 the close of the fiscal year ending June 30, 2020.

15 Section 3. The sum of \$4,000,000 is hereby appropriated from  
16 the Public School Employees' Retirement Fund to the Public  
17 School Employees' Retirement Board for any contractual services  
18 and all expenses necessary for the proper conduct of the duties,  
19 functions and activities of the board related to investment  
20 office consolidation for the fiscal year beginning July 1, 2020.

21 Section 4. This act shall take effect July 1, 2020, or  
22 immediately, whichever is later.