

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2336 Session of 2020

INTRODUCED BY ECKER, BURGOS, CALTAGIRONE, M. K. KELLER, ROTHMAN, SAYLOR, PICKETT, KEEFER, OWLETT, MOUL, ZIMMERMAN, RYAN AND HERSHEY, MARCH 10, 2020

REFERRED TO COMMITTEE ON FINANCE, MARCH 10, 2020

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
 2 act relating to tax reform and State taxation by codifying
 3 and enumerating certain subjects of taxation and imposing
 4 taxes thereon; providing procedures for the payment,
 5 collection, administration and enforcement thereof; providing
 6 for tax credits in certain cases; conferring powers and
 7 imposing duties upon the Department of Revenue, certain
 8 employers, fiduciaries, individuals, persons, corporations
 9 and other entities; prescribing crimes, offenses and
 10 penalties," in realty transfer tax, further providing for
 11 excluded transactions.

12 The General Assembly of the Commonwealth of Pennsylvania
 13 hereby enacts as follows:

14 Section 1. Section 1102-C.3 of the act of March 4, 1971
 15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended
 16 by adding a clause to read:

17 Section 1102-C.3. Excluded Transactions.--The tax imposed by
 18 section 1102-C shall not be imposed upon:

19 * * *

20 (26) A transfer of real estate from an individual or an
 21 individual and a spouse to an association, corporation,
 22 partnership, limited liability company, business trust or other

1 business entity that is wholly owned by the individual or the
2 individual and a spouse.

3 Section 2. This act shall take effect in 60 days.