**THE GENERAL ASSEMBLY OF PENNSYLVANIA**

# HOUSE BILL
## No. 2095 Session of 2019

INTRODUCED BY JOHNSON-HARRELL, YOUNGBLOOD, BURGOS, SCHLOSSBERG, KENYATTA, KINSEY, KOSIEROWSKI, SHUSTERMAN AND CEPHAS, DECEMBER 2, 2019

REFERRED TO COMMITTEE ON COMMERCE, DECEMBER 2, 2019

AN ACT

1   Amending the act of November 30, 1965 (P.L.847, No.356),
2       entitled "An act relating to and regulating the business of
3       banking and the exercise by corporations of fiduciary powers;
4       affecting persons engaged in the business of banking and
5       corporations exercising fiduciary powers and affiliates of
6       such persons; affecting the shareholders of such persons and
7       the directors, trustees, officers, attorneys and employes of
8       such persons and of the affiliates of such persons; affecting
9       national banks located in the Commonwealth; affecting persons
10      dealing with persons engaged in the business of banking,
11      corporations exercising fiduciary powers and national banks;
12      conferring powers and imposing duties on the Banking Board,
13      on certain departments and officers of the Commonwealth and
14      on courts, prothonotaries, clerks and recorders of deeds;
15      providing penalties; and repealing certain acts and parts of
16      acts," in general provisions, further providing for legal
17      holidays.

18      The General Assembly of the Commonwealth of Pennsylvania

19  hereby enacts as follows:

20      Section 1.  Section 113(b) of the act of November 30, 1965

21  (P.L.847, No.356), known as the Banking Code of 1965, is amended

22  to read:

23  Section 113.  Legal Holidays

24      * * *

25      (b)  Optional holidays--An institution may at its option

1  observe as a legal holiday:

2          (i)  Lincoln's Birthday (February 12);

3          (ii)  Washington's Birthday (the third Monday in

4      February);

5          (iii)  Good Friday;

6          (iii.1)  Vaisakhi (April 13 or 14);

7          (iii.2)  Vesak (the first day of the full moon in May);

8          (iii.3)  Eid al-Fitr (the first day of the lunar month of

9      Shawwal);

10         (iv)  Flag Day (June 14);

11         (iv.1)  Yom Kippur;

12         (v)  Columbus Day (the second Monday in October);

13         (v.1)  the third day of the Diwali Festival, which

14     generally falls between mid-October and mid-November and

15     which marks the new moon day known as Amavasya;

16         (vi)  Election Day (the first Tuesday after the first

17     Monday in November);

18         (vii)  Veterans' Day (November 11);

19         (vii.1)  the first day of the observance of Kwanzaa

20     (December 26);

21         (viii)  each Saturday either as a half-holiday after 12

22     o'clock noon or as a full holiday;

23         (ix)  each Monday following an Independence Day, a

24     Christmas Day or New Year's Day which occurs on a Saturday;

25     and

26         (x)  each day which the department permits all

27     institutions by public announcement, or an individual

28     institution by written permission, to observe as a legal

29     holiday.

30     * * *

1        Section 2.  This act shall take effect immediately.