
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1203 Session of
2019

INTRODUCED BY RYAN, BERNSTINE, T. DAVIS, GLEIM, GROVE, JAMES,
KINSEY AND MILLARD, APRIL 15, 2019

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, APRIL 15, 2019

AN ACT

1 Amending Title 53 (Municipalities Generally) of the Pennsylvania
2 Consolidated Statutes, in municipal authorities, further
3 providing for money of authority.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Section 5612(b) of the Title 53 of the
7 Pennsylvania Consolidated Statutes is amended to read:
8 § 5612. Money of authority.

9 * * *

10 (b) Report.--A required annual report shall be published in
11 accordance with the following:

12 (1) Every authority whose fiscal year ends December 31
13 shall file on or before July 1 an annual report of its fiscal
14 affairs covering the preceding calendar year with the
15 Department of Community and Economic Development and with the
16 municipality creating the authority on forms prepared and
17 distributed by the Department of Community and Economic
18 Development. Authorities whose fiscal year does not end on

1 December 31 shall file the report within 90 days after the
2 end of their fiscal year.

3 (2) Every authority shall have its books, accounts and
4 records audited annually by a certified public accountant,
5 and a copy of his audit report shall be filed in the same
6 manner and within the same time period as the annual report.
7 The audit shall comply with the following standards:

8 (i) The generally accepted government auditing
9 standards, including the standards published by the
10 General Accountability Office.

11 (ii) The Single Audit Act of 1984 (31 U.S.C. § 7501
12 et seq.).

13 (iii) 2 C.F.R. Pt. 200 (relating to the Uniform
14 administrative requirements, cost principles and audit
15 requirements for Federal awards).

16 (iv) Any other Federal or State requirements for an
17 audit.

18 (3) A concise financial statement shall be published
19 annually at least once in a newspaper of general circulation
20 in the municipality where the principal office of the
21 authority is located. If the publication is not made by the
22 authority, the municipality shall publish such statement at
23 the expense of the authority.

24 (4) If the authority fails to make such an audit or if
25 the municipality determines that there is a need for an
26 audit, then the controller, auditor or accountant designated
27 by the municipality is hereby authorized and empowered from
28 time to time to examine at the expense of the authority the
29 accounts and books of it, including its receipts,
30 disbursements, contracts, leases, sinking funds, investments

1 and any other matters relating to its finances, operation and
2 affairs. In the course of performing an audit under this
3 subsection the municipality may request the assistance of the
4 Auditor General.

5 * * *

6 Section 2. This act shall take effect in 60 days.