
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 712 Session of
2019

INTRODUCED BY DeLUCA, McNEILL, A. DAVIS, CALTAGIRONE, ULLMAN,
MULLERY, HILL-EVANS, ISAACSON, DEASY AND CIRESI,
MARCH 6, 2019

REFERRED TO COMMITTEE ON EDUCATION, MARCH 6, 2019

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in school finances, further providing
6 for limitations on certain unreserved fund balances.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. Section 688 of the act of March 10, 1949 (P.L.30,
10 No.14), known as the Public School Code of 1949, is amended by
11 adding a subsection to read:

12 Section 688. Limitations on Certain Unreserved Fund
13 Balances.--* * *

14 (b.1) A charter or cyber charter school entity may not
15 receive payment from a school district unless it has adopted a
16 budget that includes an estimated unreserved, undesignated fund
17 balance of less than five per centum (5%) of the total budgeted
18 expenditures.

19 * * *

1 Section 2. This act shall take effect in 60 days.