THE GENERAL ASSEMBLY OF PENNSYLVANIA

No. 236 Session of 2017

INTRODUCED BY STEFANO AND RESCHENTHALER, NOVEMBER 28, 2017

REFERRED TO ENVIRONMENTAL RESOURCES AND ENERGY, NOVEMBER 28, 2017

A RESOLUTION

1 2 3	Urging the Congress of the United States to pass H.R. 545, the United States Commission on the Organization of Petroleum Exporting Countries Act, and requesting that President Donald
4	J. Trump sign H.R. 545 into law.
5	WHEREAS, The Commonwealth of Pennsylvania has abundant
6	natural resources, including energy resources, and much of this
7	Commonwealth's economy, businesses and jobs are directly related
8	to these resources; and
9	WHEREAS, The Organization of the Petroleum Exporting
10	Countries (OPEC) has deliberately and routinely influenced the
11	price of oil by manipulating global supply, most recently seen
12	in 2014 when the price of oil fell as the cartel maintained high
13	production in response to growing United States shale
14	production; and
15	WHEREAS, Jobs in the Pennsylvania oil and gas sector fell
16	from 23,525 in 2014 to 13,925 in 2016, with more than 2,300 lost
17	in drilling and 6,200 lost in support services; and
18	WHEREAS, The Department of Labor and Industry rated oil and
19	gas extraction as a "hi-decline" industry, with employment

falling 16.1% from the third quarter of 2015 to the third
quarter of 2016; and

3 WHEREAS, Rig counts in Pennsylvania fell from 56 in 2014 to 4 20 in 2016; and

5 WHEREAS, Since January 2015, 268 oil and gas companies have 6 filed for bankruptcy in the United States; and 7 WHEREAS, Pennsylvania is an energy-producing state, where 8 crude oil production in 2016 fell 2,000 barrels per day (bpd) to 9 17,000 bpd, the first year-over-year decline since 1999; and 10 WHEREAS, Russian government-owned Rosneft could own a significant stake in United States energy resources and 11 12 infrastructure in the Western Hemisphere and undermine American 13 energy security and national security if Venezuela's Petróleos 14 de Venezuela, S.A. fails to repay a \$1.5 billion loan, for which 15 a major stake in Citgo was used as collateral; therefore be it 16 RESOLVED, That the Senate of the Commonwealth of Pennsylvania urge the Congress of the United States to pass H.R. 545, the 17 18 United States Commission on the Organization of Petroleum 19 Exporting Countries Act, and request that President Donald J. 20 Trump sign H.R. 545 into law; and be it further 21 RESOLVED, That, if Congress does not pass H.R. 545, President Trump take executive action to establish and appoint a one-year 22 23 commission of experts to investigate OPEC and make 24 recommendations to counter market manipulation and price 25 volatility caused by the cartel and State-owned oil companies, 26 and to help protect our nation's energy and national security; 27 and be it further

RESOLVED, That copies of this resolution be transmitted to the President of the United States, to the presiding officers of each house of Congress and to each member of Congress from

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1 Pennsylvania.