
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 15 Session of
2017

INTRODUCED BY WHITE, JANUARY 30, 2017

INTRODUCED AND ADOPTED, JANUARY 30, 2017

A RESOLUTION

1 Designating February 6, 2017, as "Mutual Insurance Day" in
2 Pennsylvania.

3 WHEREAS, Pennsylvania is the birthplace of America's
4 insurance industry; and

5 WHEREAS, The first insurance company, The Philadelphia
6 Contributionship, a mutual insurance company founded by Benjamin
7 Franklin in 1752, is still meeting consumers' insurance needs
8 today; and

9 WHEREAS, Mutual insurance companies are a major economic
10 force in this Commonwealth with \$3.4 billion or more in property
11 and casualty insurance premiums to meet the insurance needs and
12 resolve insurance claims for residents and businesses in this
13 Commonwealth; and

14 WHEREAS, Mutual insurance companies are also a significant
15 contributor to State and local governments because of the
16 premium taxes they pay to the State and property taxes they pay
17 to municipalities and school districts; and

18 WHEREAS, The contribution of mutual insurance companies to

1 Pennsylvania communities cannot be overstated given that mutual
2 insurance companies are at the core of community service,
3 community jobs and contribute significantly to the cultural and
4 social life of their communities; and

5 WHEREAS, The Pennsylvania Association of Mutual Insurance
6 Companies has communicated the value of mutual insurance
7 companies to this Commonwealth and to Pennsylvania consumers by
8 observing "Mutual Insurance Day"; therefore be it

9 RESOLVED, That the Senate designate February 6, 2017, as
10 "Mutual Insurance Day" in Pennsylvania in honor of the 61st
11 observance of "Mutual Insurance Day" by the Pennsylvania
12 Association of Mutual Insurance Companies and wish the
13 management, employees and policyholders of mutual insurance
14 companies good fortune in the days to come.