
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 719 Session of
2017

INTRODUCED BY FONTANA, KILLION, YUDICHAK, RESCHENTHALER,
FARNESE, BREWSTER, McILHINNEY, VULAKOVICH, COSTA, BARTOLOTTA
AND WARD, MAY 12, 2017

REFERRED TO FINANCE, MAY 12, 2017

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in entertainment production tax credit, further
11 providing for limitations.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1716-D(a) of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended
16 July 13, 2016 (P.L.526, No.84), is amended to read:

17 Section 1716-D. Limitations.

18 (a) Cap.--Except for tax credits reissued under section
19 1761.1-D, in no case shall the aggregate amount of tax credits
20 awarded in any fiscal year under this subarticle exceed
21 [\$65,000,000] \$125,000,000. The department may, in its
22 discretion, award in one fiscal year up to:

1 (1) Thirty percent of the dollar amount of film
2 production tax credits available to be awarded in the next
3 succeeding fiscal year.

4 (2) Twenty percent of the dollar amount of film
5 production tax credits available to be awarded in the second
6 successive fiscal year.

7 (3) Ten percent of the dollar amount of film production
8 tax credits available to be awarded in the third successive
9 fiscal year.

10 * * *

11 Section 2. The amendment of section 1716-D(a) shall apply to
12 fiscal years beginning on or after July 1, 2017.

13 Section 3. This act shall take effect immediately.