
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 512 Session of
2017

INTRODUCED BY FONTANA, RESCHENTHALER, BLAKE, LEACH, VOGEL,
BAKER, BARTOLOTTA, HUGHES, STEFANO, SCHWANK, KILLION,
YUDICHAK, COSTA AND BREWSTER, MARCH 10, 2017

REFERRED TO FINANCE, MARCH 10, 2017

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in neighborhood assistance tax credit, further
11 providing for tax credit.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1904-A(c) of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended
16 July 13, 2016 (P.L.526, No.84), is amended to read:

17 Section 1904-A. Tax Credit.--* * *

18 (c) The total amount of tax credit granted for programs
19 approved under this act shall not exceed [eighteen million
20 dollars (\$18,000,000)] thirty-six million dollars (\$36,000,000)
21 of tax credit in any fiscal year.

22 * * *

1 Section 2. This act shall take effect in 60 days.