THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 309

Session of 2017

INTRODUCED BY ROEBUCK, MURT, DONATUCCI, LONGIETTI, SCHLOSSBERG, DRISCOLL, MILLARD, BULLOCK, V. BROWN, HELM, SOLOMON, D. COSTA, FRANKEL, J. HARRIS, CALTAGIRONE, KINSEY, HILL-EVANS, SIMS AND McCARTER, MAY 5, 2017

REFERRED TO COMMITTEE ON EDUCATION, MAY 5, 2017

A RESOLUTION

Expressing support for the continuation of, and urging the 1 Congress of the United States to take immediate action to 2 permanently reauthorize, the Perkins Loan Program in its entirety and original form. 4 5 WHEREAS, The Perkins Loan Program is the nation's longestrunning Federal student loan program, created in 1958 as the 6 7 National Defense Student Loan Program and later called the National Direct Student Loan Program; and 8 9 WHEREAS, Perkins loans are efficient, need-based, low-10 interest loans that serve more than 500,000 low-income students with high need at approximately 1700 colleges and universities 11 each year; and 12 13 WHEREAS, Perkins loans have favorable terms for students, for 14 example, interest is not charged while students are in school, 15 the interest rate is low and fixed, and borrowers may have all 16 or part of their Perkins loans canceled if they undertake 17 certain public service jobs for one to five years; and

WHEREAS, Participating schools share the risk of the Perkins

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- 1 Loan Program because they provide a one-third match to Federal
- 2 capital contributions and loans are made using money repaid by
- 3 previous borrowers; and
- 4 WHEREAS, The Perkins Loan Program fosters access to post-
- 5 secondary education for low-income students during a period of
- 6 declining grant availability; and
- 7 WHEREAS, Perkins loans have made higher education possible
- 8 for millions of Americans; and
- 9 WHEREAS, Without Perkins loans, thousands of Americans will
- 10 lose their chance for higher education and a better life;
- 11 therefore be it
- 12 RESOLVED, That the House of Representatives express support
- 13 for the continuation of, and urge the Congress of the United
- 14 States to take immediate action to permanently reauthorize, the
- 15 Perkins Loan Program in its entirety and original form.