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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 2255 Session of  
2018

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INTRODUCED BY DAVIS, THOMAS, LONGIETTI, DRISCOLL, FRANKEL,  
WARREN, SCHLOSSBERG, STURLA, SCHWEYER AND ROZZI,  
APRIL 11, 2018

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REFERRED TO COMMITTEE ON FINANCE, APRIL 11, 2018

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AN ACT

1 Amending Title 64 (Public Authorities and Quasi-Public  
2 Corporations) of the Pennsylvania Consolidated Statutes, in  
3 Commonwealth Financing Authority, further providing for  
4 powers of the authority.

5 The General Assembly of the Commonwealth of Pennsylvania  
6 hereby enacts as follows:

7 Section 1. Section 1513(a) of Title 64 of the Pennsylvania  
8 Consolidated Statutes is amended by adding a paragraph to read:

9 § 1513. Powers.

10 (a) Powers.--The authority may do all of the following:

11 \* \* \*

12 (29.1) Make contracts and execute instruments that are  
13 necessary or appropriate for the undertaking of the  
14 securitization of loan repayments under the program  
15 established in section 1551 (relating to Business in Our  
16 Sites Program) or other money made available to the program  
17 to be made available for additional loans and grants for the  
18 Business in Our Sites Program.

1 \* \* \*

2 Section 2. This act shall take effect in 60 days.