
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1161 Session of
2015

INTRODUCED BY RESCHENTHALER, AUMENT, BARTOLOTTA, EICHELBERGER,
TEPLITZ, GREENLEAF, WHITE, FOLMER, GORDNER, VULAKOVICH,
SCARNATI, RAFFERTY, DINNIMAN, YUDICHAK, VOGEL, ARGALL,
BREWSTER, HUTCHINSON, McILHINNEY, MENSCH, BROWNE, STEFANO AND
CORMAN, MARCH 18, 2016

REFERRED TO FINANCE, MARCH 18, 2016

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in educational tax credits, further providing for
11 limitations.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1706-F of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended
16 October 31, 2014 (P.L.2929, No.194), is amended to read:

17 Section 1706-F. Limitations.

18 * * *

19 (d) Use.--[A]

20 (1) Except as provided in paragraph (2), a tax credit

21 not used by the [applicant] business firm in the taxable year

1 the contribution was made or in the year designated by the
2 shareholder, member or partner to whom the credit was
3 transferred under section 1705-F(e) may not be carried
4 forward or carried back and is not refundable or
5 transferable.

6 (2) A tax credit awarded in fiscal year 2015-2016 to a
7 business firm making an approved contribution to a
8 scholarship organization, prekindergarten scholarship
9 organization, opportunity scholarship organization or
10 educational improvement organization may be used in the
11 taxable year in which a completed application was submitted
12 by the business firm or the taxable year in which the
13 contribution was made by the business firm, as determined by
14 the business firm.

15 * * *

16 Section 2. This act shall take effect immediately.