

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 848 Session of 2015

INTRODUCED BY TEPLITZ, SCHWANK, RAFFERTY, COSTA AND STEFANO,
MAY 20, 2015

REFERRED TO FINANCE, MAY 20, 2015

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in resource enhancement and protection tax
11 credit, further providing for Resource Enhancement and
12 Protection Tax Credit Program.

13 The General Assembly of the Commonwealth of Pennsylvania
14 hereby enacts as follows:

15 Section 1. Section 1703-E(b)(1) and (2) of the act of March
16 4, 1971 (P.L.6, No.2), known as the Tax Reform Code of 1971,
17 added July 25, 2007 (P.L.373, No.55), are amended to read:

18 Section 1703-E. Resource Enhancement and Protection Tax Credit
19 Program.

20 * * *

21 (b) Limits.--The following limits shall apply:

22 (1) Except as set forth in paragraph (5), an eligible
23 applicant may be granted a maximum of [\$150,000] \$225,000 in

1 tax credits under this program.

2 (2) No more than [\$150,000] \$225,000 in tax credits
3 shall be granted toward projects for an agricultural
4 operation.

5 * * *

6 Section 2. This act shall take effect in 60 days.