

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILLNo. **526** Session of
2015

INTRODUCED BY GORDNER, SCAVELLO, SCARNATI, WARD, ALLOWAY, BAKER,
RAFFERTY, YUDICHAK AND MENSCH, FEBRUARY 20, 2015

AS AMENDED ON SECOND CONSIDERATION, HOUSE OF REPRESENTATIVES,
MARCH 21, 2016

AN ACT

1 Amending the act of May 1, 1933 (P.L.103, No.69), entitled, as
2 reenacted and amended, "An act concerning townships of the
3 second class; and amending, revising, consolidating and
4 changing the law relating thereto," in auditors and
5 accountants, further providing for completion, filing and
6 publication of annual township report and financial
7 statement.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. Section 904(a) and (e) of the act of May 1, 1933
11 (P.L.103, No.69), known as The Second Class Township Code,
12 reenacted and amended November 9, 1995 (P.L.350, No.60), are
13 amended to read:

14 Section 904. Completion, Filing and Publication of Annual
15 Township Report and Financial Statement.--(a) The board of
16 auditors shall complete their audit, settlement and adjustment
17 before the first day of [March] April of each year.

18 * * *

19 (e) On or before the [tenth day of March] fifteenth day of

1 April of each year, the [board of auditors] SECRETARY OF THE <--
2 TOWNSHIP shall publish, once in one newspaper of general <--
3 circulation in the township [a], concise financial [statement <--
4 setting forth the balance in the treasury at the beginning of
5 the fiscal year, all revenues received during the fiscal year by
6 major classifications, all expenses paid during the fiscal year
7 by major functions and the current resources and liabilities of
8 the township at the end of the fiscal year, the gross liability
9 and net debt of the township, the amount of the assessed
10 valuation of the township, the assets of the township with the
11 character and value thereof, the date of the last maturity of
12 the respective forms of funded debt and the assets in the
13 sinking fund.] ~~or a brief summary of the financial statement~~ <--
14 INFORMATION PREPARED OR APPROVED BY THE AUDITORS AND CONSISTENT <--
15 WITH THE AUDITED FINANCIAL STATEMENTS, FOR TOTAL ASSETS, TOTAL
16 LIABILITIES AND TOTAL NET POSITION AT YEAR END AND TOTAL
17 REVENUE, EXPENSES AND CHANGES IN NET POSITION FOR THE YEAR JUST
18 ENDED and a reference to a place within the township where
19 copies of the financial statement STATEMENTS AND ACCOMPANYING <--
20 AUDITOR'S REPORT may be examined. If the full financial
21 ~~statement is not included, a copy~~ STATEMENTS AND ACCOMPANYING <--
22 AUDITOR'S REPORT ARE NOT PUBLISHED, COPIES shall be supplied to
23 the publishing newspaper when the request for publication is
24 submitted.

25 * * *

26 Section 2. This act shall take effect in 60 days.