

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 526 Session of 2015

INTRODUCED BY GORDNER, SCAVELLO, SCARNATI, WARD, ALLOWAY, BAKER, RAFFERTY, YUDICHAK AND MENSCH, FEBRUARY 20, 2015

SENATOR HUTCHINSON, LOCAL GOVERNMENT, AS AMENDED, SEPTEMBER 30, 2015

AN ACT

1 Amending the act of May 1, 1933 (P.L.103, No.69), entitled, as
2 reenacted and amended, "An act concerning townships of the
3 second class; and amending, revising, consolidating and
4 changing the law relating thereto," in auditors and
5 accountants, further providing for completion, filing and
6 publication of annual township report and financial
7 statement.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. Section 904(a) and (e) of the act of May 1, 1933
11 (P.L.103, No.69), known as The Second Class Township Code,
12 reenacted and amended November 9, 1995 (P.L.350, No.60), are
13 amended to read:

14 Section 904. Completion, Filing and Publication of Annual
15 Township Report and Financial Statement.--(a) The board of
16 auditors shall complete their audit, settlement and adjustment
17 before the first day of [March] April of each year.

18 * * *

19 (e) On or before the [tenth day of March] fifteenth day of
20 April of each year, the board of auditors shall publish once in

1 one newspaper of general circulation in the township ~~or, in lieu~~<--
2 ~~of publication in a newspaper of general circulation,~~
3 ~~electronically publish on the township's Internet website~~ a
4 concise financial statement setting forth the balance in the
5 treasury at the beginning of the fiscal year, all revenues
6 received during the fiscal year by major classifications, all
7 expenses paid during the fiscal year by major functions and the
8 current resources and liabilities of the township at the end of
9 the fiscal year, the gross liability and net debt of the
10 township, the amount of the assessed valuation of the township,
11 the assets of the township with the character and value thereof,
12 the date of the last maturity of the respective forms of funded
13 debt and the assets in the sinking fund[.] OR A BRIEF SUMMARY OF<--
14 THE FINANCIAL STATEMENT AND A REFERENCE TO A PLACE WITHIN THE
15 TOWNSHIP WHERE COPIES OF THE FINANCIAL STATEMENT MAY BE
16 EXAMINED. IF THE FULL FINANCIAL STATEMENT IS NOT INCLUDED, A
17 COPY SHALL BE SUPPLIED TO THE PUBLISHING NEWSPAPER WHEN THE
18 REQUEST FOR PUBLICATION IS SUBMITTED.

19 * * *

20 Section 2. This act shall take effect in 60 days.