THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION No. 928 Session of 2015

INTRODUCED BY ZIMMERMAN, BAKER, BOBACK, BRADFORD, CAUSER, D. COSTA, DiGIROLAMO, EVERETT, FEE, GIBBONS, GILLEN, GINGRICH, GREINER, GROVE, HARHAI, HARHART, A. HARRIS, HENNESSEY, HICKERNELL, PHILLIPS-HILL, M. K. KELLER, KINSEY, KIRKLAND, LAWRENCE, LONGIETTI, MAHONEY, MAJOR, MARSICO, MENTZER, MILLARD, O'NEILL, OBERLANDER, READSHAW, ROSS, THOMAS, VEREB, WARD, WATSON, WHEELAND AND YOUNGBLOOD, JUNE 16, 2016

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, JUNE 16, 2016

A RESOLUTION

Recognizing the 100th anniversary of the founding of the Farm 1 Credit System and commending the farmer-owners and the 2 employees of the Farm Credit System for their continuing 3 service in meeting the credit, financial services and 4 educational programming needs of rural and agricultural 5 communities in Pennsylvania. 6 7 WHEREAS, The Farm Credit System was established by Congress 8 through the Federal Farm Loan Act of 1916 by President Woodrow 9 Wilson; and 10 WHEREAS, Recognizing that a prosperous, productive 11 agricultural sector is essential to a free nation, Congress 12 declared through the Farm Credit Act of 1971 that the Farm 13 Credit System be designed as a permanent means to support the 14 well-being and prosperity of the nation's rural communities and agricultural producers of all types and sizes; and 15 16 WHEREAS, Congress designed the Farm Credit System as a

network of cooperatives, independently owned and controlled by 1 its borrowers, responsive to their individual needs for credit 2 3 and financial services and continually adapting to meet the changing needs of rural communities and agriculture; and 4 5 WHEREAS, The Farm Credit System, including AgChoice Farm Credit and MidAtlantic Farm Credit, plays a vital role in the 6 7 success of Pennsylvania agriculture and the economic vibrancy of 8 rural communities throughout this Commonwealth, providing more than \$1.78 billion in loans to more than 9,400 borrowers; and 9 10 WHEREAS, The Farm Credit System actively supports the next generation of agricultural producers by annually providing 11 millions of dollars in loans to young and beginning farmers and 12 13 through its ongoing financial support for organizations such as 14 4-H and Future Farmers of America; therefore be it 15 RESOLVED, That the House of Representatives recognize the 16 100th anniversary of the founding of the Farm Credit System and 17 commend the farmer-owners and the employees of the Farm Credit 18 System for their continuing service in meeting the credit, 19 financial services and educational programming needs of rural

20 and agricultural communities in Pennsylvania.

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