

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION**No. 780** Session of
2015

INTRODUCED BY MAHER, ADOLPH, PEIFER, DUNBAR, GREINER, ACOSTA, BAKER, BOBACK, R. BROWN, V. BROWN, COHEN, CORBIN, SCHLEGEL, CULVER, CUTLER, DONATUCCI, DRISCOLL, DUSH, GOODMAN, GROVE, HARHAI, HENNESSEY, KAUFFMAN, KILLION, KINSEY, LONGIETTI, MAHONEY, MAJOR, MARSICO, MENTZER, METZGAR, MILLARD, MURT, O'NEILL, PAYNE, PICKETT, QUIGLEY, READSHAW, ROSS, SAINATO, SCHLOSSBERG, SONNEY, STAATS, THOMAS, VEREB, WARD, WATSON, WHEELAND, PHILLIPS-HILL, DIGIROLAMO AND ORTITAY,
APRIL 4, 2016

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,
APRIL 4, 2016

A RESOLUTION

1 Recognizing the month of April 2016 as "Financial Literacy
2 Month" in Pennsylvania in special recognition of the
3 importance of increasing financial literacy among residents
4 of this Commonwealth.

5 WHEREAS, Financial literacy has a significant societal
6 impact, affecting economic downturns, government and personal
7 debt and global market competitiveness; and

8 WHEREAS, Personal financial practices and habits are formed
9 during childhood years and are employed in all stages of life;
10 and

11 WHEREAS, Personal debt continues to rise, with student loan
12 debt surpassing the \$1.3 trillion mark, forcing young adults to
13 postpone important life decisions such as marriage and home
14 buying; and

1 WHEREAS, Increasing the financial literacy of all economic
2 and ethnic groups has proven successful in improving attitudes
3 and providing a more secure future for individuals who have been
4 educated in financial literacy and their families; and

5 WHEREAS, Financial literacy training may easily be integrated
6 as a valuable component for elementary and secondary schools,
7 colleges, universities, community groups and resident town hall
8 meetings; therefore be it

9 RESOLVED, That legislators, employers, schools, professional
10 associations, community organizations, financial institutions
11 and the media be encouraged to provide opportunities for
12 financial literacy education for all Pennsylvanians through a
13 variety of means, including collaboration with members of the
14 Pennsylvania Institute of Certified Public Accountants and the
15 Pennsylvania Jump\$tart Coalition for personal financial
16 literacy, in order to provide outreach and education; and be it
17 further

18 RESOLVED, That the House of Representatives, in special
19 recognition of the importance of increasing financial literacy
20 among residents of this Commonwealth, both young and old,
21 recognize the month of April 2016 as "Financial Literacy Month"
22 in Pennsylvania.