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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE RESOLUTION

No. 780 Session of 2015

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INTRODUCED BY MAHER, APRIL 4, 2016

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INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,  
APRIL 4, 2016

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A RESOLUTION

1 Recognizing the month of April 2016 as "Financial Literacy  
2 Month" in Pennsylvania in special recognition of the  
3 importance of increasing financial literacy among residents  
4 of this Commonwealth.

5 WHEREAS, Financial literacy has a significant societal  
6 impact, affecting economic downturns, government and personal  
7 debt and global market competitiveness; and

8 WHEREAS, Personal financial practices and habits are formed  
9 during childhood years and are employed in all stages of life;  
10 and

11 WHEREAS, Personal debt continues to rise, with student loan  
12 debt surpassing the \$1.3 trillion mark, forcing young adults to  
13 postpone important life decisions such as marriage and home  
14 buying; and

15 WHEREAS, Increasing the financial literacy of all economic  
16 and ethnic groups has proven successful in improving attitudes  
17 and providing a more secure future for individuals who have been  
18 educated in financial literacy and their families; and

19 WHEREAS, Financial literacy training may easily be integrated

1 as a valuable component for elementary and secondary schools,  
2 colleges, universities, community groups and resident town hall  
3 meetings; therefore be it

4       RESOLVED, That legislators, employers, schools, professional  
5 associations, community organizations, financial institutions  
6 and the media be encouraged to provide opportunities for  
7 financial literacy education for all Pennsylvanians through a  
8 variety of means, including collaboration with members of the  
9 Pennsylvania Institute of Certified Public Accountants and the  
10 Pennsylvania Jump\$tart Coalition for personal financial  
11 literacy, in order to provide outreach and education; and be it  
12 further

13       RESOLVED, That the House of Representatives, in special  
14 recognition of the importance of increasing financial literacy  
15 among residents of this Commonwealth, both young and old,  
16 recognize the month of April 2016 as "Financial Literacy Month"  
17 in Pennsylvania.