
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 360 Session of
2015

INTRODUCED BY PICKETT AND DeLUCA, JUNE 1, 2015

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,
JUNE 1, 2015

A RESOLUTION

1 Designating June 8, 2015, as "Mutual Insurance Day" in
2 Pennsylvania.

3 WHEREAS, This Commonwealth was is the birthplace of the
4 United States insurance industry; and

5 WHEREAS, The first insurance company in the United States was
6 a mutual insurance company, the Philadelphia Contributorship,
7 which was founded by Benjamin Franklin in 1753, in Philadelphia;
8 and

9 WHEREAS, Mutual insurance companies are a major economic
10 force in this Commonwealth with \$3.4 billion in property and
11 casualty insurance premiums annually used to pay claims and
12 salaries of employees; and

13 WHEREAS, Mutual insurance companies are also a significant
14 contributor to State and local governments because of the
15 premium taxes those companies pay to the Commonwealth and
16 property taxes paid to municipalities and school districts; and

17 WHEREAS, The contribution of mutual insurance companies to
18 Pennsylvania communities cannot be overstated given that mutual

1 insurance companies are at the core of community service,
2 provide jobs and contribute significantly to the cultural and
3 social life of their communities; and

4 WHEREAS, Since 1990, the Pennsylvania Association of Mutual
5 Insurance Companies has communicated the value of mutual
6 insurance companies to this Commonwealth and to consumers in
7 this Commonwealth by way of its annual "Mutual Insurance Day;"
8 therefore be it

9 RESOLVED, That the House of Representatives designate June 8,
10 2015, as "Mutual Insurance Day" in Pennsylvania in honor of the
11 60th observance of "Mutual Insurance Day" by the Pennsylvania
12 Association of Mutual Insurance Companies and wish the managers,
13 employees and policyholders of mutual insurance companies good
14 fortune in the days to come.