

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2213 Session of 2015

INTRODUCED BY MUSTIO, D. COSTA, WHEATLEY, HARHART, READSHAW,
 BOYLE, BRADFORD, FRANKEL, GAINNEY, GIBBONS, LAWRENCE,
 SCHLOSSBERG, SCHWEYER, DRISCOLL, V. BROWN, STURLA,
 YOUNGBLOOD, RAVENSTAHL, DEASY, PHILLIPS-HILL AND NEUMAN,
 JUNE 23, 2016

REFERRED TO COMMITTEE ON FINANCE, JUNE 23, 2016

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
 2 act relating to tax reform and State taxation by codifying
 3 and enumerating certain subjects of taxation and imposing
 4 taxes thereon; providing procedures for the payment,
 5 collection, administration and enforcement thereof; providing
 6 for tax credits in certain cases; conferring powers and
 7 imposing duties upon the Department of Revenue, certain
 8 employers, fiduciaries, individuals, persons, corporations
 9 and other entities; prescribing crimes, offenses and
 10 penalties," in neighborhood assistance tax credit, further
 11 providing for tax credit.

12 The General Assembly of the Commonwealth of Pennsylvania
 13 hereby enacts as follows:

14 Section 1. Section 1904-A(c) of the act of March 4, 1971
 15 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended
 16 July 25, 2007 (P.L.373, No.55), is amended to read:

17 Section 1904-A. Tax Credit.--* * *

18 (c) The total amount of tax credit granted for programs
 19 approved under this act shall not exceed [eighteen million
 20 dollars (\$18,000,000)] twenty-five million dollars (\$25,000,000)
 21 of tax credit in any fiscal year.

1 * * *

2 Section 2. This act shall take effect in 60 days.