

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1195 Session of 2015

INTRODUCED BY SCHLEGEL CULVER, MURT, MILLARD, READSHAW, GIBBONS, D. COSTA, SCHLOSSBERG, CARROLL, MARSICO, BARBIN, M. K. KELLER, HARHART, HEFFLEY, MUSTIO AND MASSER, MAY 13, 2015

AS REPORTED FROM COMMITTEE ON TRANSPORTATION, HOUSE OF REPRESENTATIVES, AS AMENDED, JUNE 30, 2015

AN ACT

1 Amending Title 75 (Vehicles) of the Pennsylvania Consolidated
2 Statutes, further providing for duration of perfection.

3 The General Assembly of the Commonwealth of Pennsylvania
4 hereby enacts as follows:

5 Section 1. Section 1138(a) of Title 75 of the Pennsylvania
6 Consolidated Statutes is amended to read:

7 § 1138. Duration of perfection.

8 (a) General rule.--Perfection of a security interest is
9 effective for a period of 30 years in the case of a mobile home
10 or emergency vehicle, 20 years for a motor home or recreational
11 trailer, eight years in the case of a truck tractor or trailer
12 weighing in excess of 10,000 pounds and six years in all other
13 cases, in each case dating from the time of perfection as
14 provided for in this subchapter and subject to renewal as
15 provided in subsection (b).

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1 Section 2. This act shall take effect in ~~60~~ 180 days.

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