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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 928 Session of  
2015

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INTRODUCED BY MENTZER, GABLER, DUNBAR, TOOHL, R. BROWN, TOPPER,  
TURZAI, LAWRENCE, STEPHENS, CUTLER, DIAMOND, GREINER, GROVE,  
A. HARRIS, IRVIN, KAUFFMAN, MACKENZIE, MILNE, SAYLOR, TOEPEL,  
WARD AND WATSON, MAY 11, 2015

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REFERRED TO COMMITTEE ON FINANCE, MAY 11, 2015

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AN ACT

1 Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An  
2 act providing for borrowing for capital facilities;  
3 conferring powers and duties on various administrative  
4 agencies and officers; making appropriations; and making  
5 repeals," in capital facilities, further providing for  
6 appropriation for and limitation on redevelopment assistance  
7 capital projects.

8 The General Assembly of the Commonwealth of Pennsylvania  
9 hereby enacts as follows:

10 Section 1. Section 317 of the act of February 9, 1999  
11 (P.L.1, No.1), known as the Capital Facilities Debt Enabling  
12 Act, amended October 25, 2013 (P.L.648, No.77), is amended to  
13 read:

14 Section 317. Appropriation for and limitation on redevelopment  
15 assistance capital projects.

16 (a) Appropriation.--The amount necessary to pay principal of  
17 and interest on all obligations issued to provide funds for  
18 redevelopment assistance capital projects shall be appropriated  
19 from the General Fund and shall be transferred to the Capital

1 Debt Fund upon authorization by the Governor.

2 (b) Limitation on redevelopment assistance capital project  
3 obligations.--The maximum amount of redevelopment assistance  
4 capital projects undertaken by the Commonwealth for which  
5 obligations are outstanding shall not exceed, in aggregate,  
6 \$3,450,000,000. Beginning July 1, 2018, and each July 1  
7 thereafter until the sum of the outstanding obligations for  
8 redevelopment assistance capital projects equals \$2,950,000,000,  
9 the sum of the maximum amount of outstanding obligations for  
10 redevelopment assistance projects shall be decreased by  
11 \$50,000,000.

12 (c) Housing units.--An amount not to exceed \$50,000,000 of  
13 the amount under subsection (b) may be used for the construction  
14 of housing units.

15 Section 2. This act shall take effect immediately.