

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 687 Session of 2013

INTRODUCED BY FONTANA, BREWSTER, GREENLEAF, YUDICHAK, COSTA,
FERLO, ERICKSON, WASHINGTON, SOLOBAY AND HUGHES,
MARCH 14, 2013

REFERRED TO FINANCE, MARCH 14, 2013

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in film production tax credit, further providing
11 for limitations.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1707-D(a) of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended
16 July 2, 2012 (P.L.751, No.85), is amended to read:

17 Section 1707-D. Limitations.

18 (a) Cap.--In no case shall the aggregate amount of tax
19 credits awarded in any fiscal year under this article exceed
20 [\$60,000,000] \$100,000,000. The department may, in its
21 discretion, award in one fiscal year up to:

22 (1) Thirty percent of the dollar amount of film

1 production tax credits available to be awarded in the next
2 succeeding fiscal year.

3 (2) Twenty percent of the dollar amount of film
4 production tax credits available to be awarded in the second
5 successive fiscal year.

6 (3) Ten percent of the dollar amount of film production
7 tax credits available to be awarded in the third successive
8 fiscal year.

9 * * *

10 Section 2. The amendment of section 1707-D(a) shall apply to
11 fiscal years beginning on or after July 1, 2013.

12 Section 3. This act shall take effect immediately.