
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 902 Session of
2014

INTRODUCED BY FARRY, THOMAS, READSHAW, CALTAGIRONE, BAKER,
MAJOR, VEREB, DIGIROLAMO, MILLARD, V. BROWN, FLECK, SCHLEGEL
CULVER, NEUMAN, HENNESSEY, WATSON, YOUNGBLOOD, COHEN,
MAHONEY, LUCAS, ROSS, D. COSTA, GINGRICH, MARSICO AND CLYMER,
JUNE 16, 2014

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,
JUNE 16, 2014

A RESOLUTION

1 Recognizing October 2014 as "Employee Ownership Month" in
2 Pennsylvania.

3 WHEREAS, There are approximately 10,000 employee-owned
4 businesses in the United States, covering 10.3 million
5 employees, which accounts for approximately 10% of the private
6 sector work force; and

7 WHEREAS, Employee-owned businesses are highly successful in
8 motivating and rewarding employees; and

9 WHEREAS, Employee-owned businesses are reported to perform
10 stronger during periods of economic stagnation, which results in
11 greater job security; and

12 WHEREAS, The 2010 General Social Survey found that working
13 adults who worked for an employee-owned business were vastly
14 less likely to report having been laid off in the prior year as
15 compared to those who did not work for an employee-owned
16 business; and

1 WHEREAS, A 2000 Rutgers study found that employee-owned
2 businesses grow 2.3% to 2.4% faster than their nonemployee-owned
3 business counterparts; and

4 WHEREAS, A report by the Cass Business School listed several
5 major advantages of employee-ownership, including stronger long-
6 term focus, increased employee representation at the board level
7 and greater preference for internal growth; and

8 WHEREAS, It is widely reported that employee-owned businesses
9 have employees who possess greater levels of satisfaction and
10 optimism about their work, participate more frequently in
11 decision making and have an increased trust in management; and

12 WHEREAS, Employees participating in employee-owned businesses
13 are reported to have considerably more in retirement assets than
14 comparable employees in nonemployee-owned businesses; and

15 WHEREAS, Employee-owned businesses help to strengthen and
16 grow the economy of this Commonwealth and make Pennsylvania more
17 competitive in the marketplace; therefore be it

18 RESOLVED, That the House of Representatives recognize October
19 2014 as "Employee Ownership Month" in Pennsylvania.