

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2415 Session of 2014

INTRODUCED BY EMRICK, MACKENZIE, BENNINGHOFF, COHEN, GINGRICH, GRELL, GROVE, LUCAS, MILLARD, R. MILLER, MURT, SAYLOR AND QUINN, JULY 22, 2014

AS REPORTED FROM COMMITTEE ON LOCAL GOVERNMENT, HOUSE OF REPRESENTATIVES, AS AMENDED, SEPTEMBER 24, 2014

AN ACT

1 Amending Title 53 (Municipalities Generally) of the Pennsylvania
2 Consolidated Statutes, in municipal authorities, further
3 providing for money of authority.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Section 5612(a) of Title 53 of the Pennsylvania
7 Consolidated Statutes is amended to read:

8 § 5612. Money of authority.

9 (a) Treasurer.--[All money of any authority from whatever <--
10 source derived shall be paid to the treasurer ~~or designated~~ <--
11 ~~recipient~~ of the authority.] The treasurer or designated <--
12 recipient shall receive all moneys due the authority REGARDLESS <--
13 OF SOURCE and deposit them promptly in an account with a
14 designated depository. The name of the account may not include
15 the name of an individual.

16 \* \* \*

17 Section 2. This act shall take effect in 60 days.