
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1979 Session of
2014

INTRODUCED BY MATZIE, J. HARRIS, KOTIK, O'NEILL, KORTZ, GIBBONS,
MUNDY, HARHAI, CLAY, SCHLOSSBERG, SWANGER, CALTAGIRONE,
PAINTER, COHEN, MOLCHANY, O'BRIEN, MURT, ROEBUCK, WHITE,
EVERETT, D. COSTA, DeLUCA, TRUITT AND DEASY, JANUARY 24, 2014

REFERRED TO COMMITTEE ON STATE GOVERNMENT, JANUARY 24, 2014

AN ACT

1 Prohibiting members of the General Assembly from having
2 financial interests in certain entities.

3 The General Assembly of the Commonwealth of Pennsylvania
4 hereby enacts as follows:

5 Section 1. Short title.

6 This act shall be known and may be cited as the Legislator
7 Financial Interest Act.

8 Section 2. Definitions.

9 The following words and phrases when used in this act shall
10 have the meanings given to them in this section unless the
11 context clearly indicates otherwise:

12 "Immediate family member." A spouse, minor child or
13 unemancipated child.

14 "Legislator." A member of the General Assembly.

15 "School entity." Any of the following:

16 (1) A charter school.

17 (2) A private school.

1 (3) A business or nonprofit corporation that manages a
2 school and that receives an appropriation of funds from the
3 Commonwealth.

4 Section 3. Prohibition.

5 (a) General rule.--No legislator may own, hold a financial
6 interest in or serve on the governing body of a school entity
7 while in office and for a one-year period after leaving office.

8 (b) Affidavit required.--Annually, on or before April 30, a
9 legislator shall file an affidavit with the Chief Clerk of the
10 Senate or the Chief Clerk of the House of Representatives, as
11 applicable, affirming that neither the legislator nor an
12 immediate family member of the legislator owns, holds a
13 financial interest in or serves on the governing body of a
14 school entity.

15 Section 4. Effective date.

16 This act shall take effect in 60 days.