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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 1462 Session of  
2013

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INTRODUCED BY DELOZIER, JUNE 3, 2013

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REFERRED TO COMMITTEE ON JUDICIARY, JUNE 3, 2013

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AN ACT

1 Amending Title 20 (Decedents, Estates and Fiduciaries) of the  
2 Pennsylvania Consolidated Statutes, in Pennsylvania Uniform  
3 Transfers to Minors Act, further providing for court  
4 authorization of a transfer.

5 The General Assembly of the Commonwealth of Pennsylvania  
6 hereby enacts as follows:

7 Section 1. Section 5306(c)(3) of Title 20 of the  
8 Pennsylvania Consolidated Statutes is amended to read:  
9 § 5306. Other transfer by fiduciary.

10 \* \* \*

11 (c) Additional requirements for transfer.--A transfer under  
12 subsection (a) or (b) may be made only if:

13 \* \* \*

14 (3) the transfer is authorized by the court if it  
15 exceeds [\$25,000] \$50,000 in value.

16 Section 2. The amendment of 20 Pa.C.S. § 5306(c)(3) shall  
17 apply to transfers initiated on or after the effective date of  
18 this act.

19 Section 3. This act shall take effect in 60 days.