

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL**No. 1467** Session of
2012

INTRODUCED BY CORMAN, MARCH 30, 2012

SENATOR CORMAN, APPROPRIATIONS, IN SENATE, RE-REPORTED AS
AMENDED, MAY 8, 2012

A SUPPLEMENT

1 To the act of April 1, 1863 (P.L.213, No.227), entitled "An act
2 to accept the grant of Public Lands, by the United States, to
3 the several states, for the endowment of Agricultural
4 Colleges," making appropriations for carrying the same into
5 effect; providing for a basis for payments of such
6 appropriations, for a method of accounting for the funds
7 appropriated and for certain fiscal information disclosure;
8 and making an appropriation from a restricted account within
9 the Agricultural College Land Scrip Fund.

10 The General Assembly of the Commonwealth of Pennsylvania
11 hereby enacts as follows:

12 Section 1. In order to carry into effect the act of
13 Congress, approved July 2, 1862, granting public land to the
14 several states for educational purposes, and subsequent acts of
15 Congress related thereto, and the act of the General Assembly of
16 Pennsylvania accepting the provisions and conditions of said
17 acts of Congress and pledging the faith of the State to carry
18 the same into effect, the following sums, or as much thereof as
19 may be necessary, are hereby appropriated to the Trustees of The
20 Pennsylvania State University for the fiscal year July 1, 2012,
21 to June 30, 2013, for the purposes and in the amounts as shown:

1 (1) For educational general support.
2 ~~State appropriation.....\$149,877,000~~ ←
3 STATE APPROPRIATION.....\$214,110,000 ←

4 (2) For Pennsylvania College of Technology.
5 State appropriation.....\$13,584,000

6 Section 2. Payments to The Pennsylvania State University on
7 account of the appropriations for all items as provided in
8 section 1 shall be made on the basis of costs during the fiscal
9 year.

10 Section 3. (a) Payments to The Pennsylvania State
11 University of the appropriations provided in section 1 shall be
12 made monthly during the fiscal year.

13 (b) Such monthly payments shall be made in accordance with
14 the provisions of section 2 on the basis of estimated costs. The
15 estimate of costs shall be submitted by The Pennsylvania State
16 University to the Secretary of Education, the General Assembly
17 and the State Treasurer not later than 30 days prior to the date
18 on which such payment is to be made.

19 Section 4. (a) The Pennsylvania State University shall
20 apply the moneys appropriated by this act only for such purposes
21 as are permitted in this act and shall at all times maintain
22 proper records showing the application of such moneys. Not later
23 than 120 days after June 30, 2013, The Pennsylvania State
24 University shall file, with the Secretary of Education, the
25 General Assembly and the Auditor General of the Commonwealth, a
26 statement setting forth the amounts and purposes of all
27 expenditures made from moneys appropriated by this act and other
28 university accounts during said fiscal year, as provided in
29 section 2, used as a basis for receipt of any appropriation
30 during said fiscal year.

1 (b) Such statement of expenditures and costs shall be
2 reviewed by the Auditor General of the Commonwealth, and he
3 shall have the right, in respect to the moneys appropriated by
4 this act, to audit and disallow expenditures made for purposes
5 not permitted by this act and to cause such sums to be recovered
6 and paid by The Pennsylvania State University to the State
7 Treasurer. In respect to expenditures made by the university
8 from moneys other than those appropriated by this act, the
9 Auditor General shall have the right to review only, and he
10 shall file annually with the General Assembly such information
11 concerning such expenditures as the General Assembly or any of
12 its committees may require.

13 Section 5. The Pennsylvania State University shall provide
14 full, complete and accurate information as may be required by
15 the Department of Education or the chairman or the minority
16 chairman of the Appropriations Committee of the Senate or the
17 chairman or the minority chairman of the Appropriations
18 Committee of the House of Representatives.

19 Section 6. The Pennsylvania State University shall present
20 and report its financial statements required under the
21 provisions of this act in accordance with: the generally
22 accepted accounting principles as prescribed by the National
23 Association of College and University Business Officers, the
24 American Institute of Certified Public Accountants, or their
25 successors, or by any other recognized authoritative body; the
26 "Commonwealth of Pennsylvania Budget Instructions for the State
27 System of Higher Education, State-Related Universities and Non-
28 State-Related Colleges and Universities"; and, the financial
29 reporting policies and standards promulgated by the Commonwealth
30 of Pennsylvania and by the Federal Government that apply to The

1 Pennsylvania State University.

2 Section 7. The moneys of the restricted account within the
3 Agricultural College Land Scrip Fund are hereby appropriated for
4 the fiscal year July 1, 2012, to June 30, 2013, in accordance
5 with the provisions of the act of April 9, 1929 (P.L.343,
6 No.176), known as The Fiscal Code, establishing the restricted
7 account.

8 Section 8. This act shall take effect July 1, 2012, or
9 immediately, whichever is later.