

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1376 Session of 2011

INTRODUCED BY SAYLOR, BAKER, BOBACK, BOYD, COHEN, DALEY, DeLUCA, DENLINGER, DeWEESE, EVANKOVICH, EVERETT, GEIST, GIBBONS, GINGRICH, GROVE, HALUSKA, HESS, HICKERNELL, HORNAMAN, HUTCHINSON, JOSEPHS, M. K. KELLER, KILLION, MAJOR, METZGAR, MILLER, MURT, MYERS, M. O'BRIEN, PETRARCA, PICKETT, REICHLEY, ROCK, SCHRODER, SONNEY, TALLMAN, J. TAYLOR, VULAKOVICH, WAGNER AND WATSON, APRIL 25, 2011

REFERRED TO COMMITTEE ON FINANCE, APRIL 25, 2011

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in research and development tax credit, further
11 providing for termination of tax credit.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1712-B of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended
16 July 12, 2006 (P.L.1137, No.116), is repealed:

17 [Section 1712-B. Termination.--The department shall not
18 approve a research and development tax credit under this article
19 for taxable years ending after December 31, 2015.]

20 Section 2. This act shall take effect July 1, 2011, or

1 immediately, whichever is later.