THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1460 Session of 2010

INTRODUCED BY HUGHES, FONTANA, TARTAGLIONE, LEACH AND WASHINGTON, SEPTEMBER 1, 2010

REFERRED TO BANKING AND INSURANCE, SEPTEMBER 1, 2010

AN ACT

- Amending Title 75 (Vehicles) of the Pennsylvania Consolidated Statutes, further defining "financial responsibility."
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. The definition of "financial responsibility" in
- 6 section 1702 of Title 75 of the Pennsylvania Consolidated
- 7 Statutes is amended to read:
- 8 § 1702. Definitions.
- 9 The following words and phrases when used in this chapter
- 10 shall have the meanings given to them in this section unless the
- 11 context clearly indicates otherwise:
- 12 * * *
- 13 "Financial responsibility." The ability to respond in
- 14 damages for liability on account of accidents arising out of the
- 15 maintenance or use of a motor vehicle in the minimum amount of
- 16 [\$15,000] <u>\$30,000</u> because of injury to one person in any one
- 17 accident, in the minimum amount of [\$30,000] \$60,000 because of
- 18 injury to two or more persons in any one accident and in the

- 1 minimum amount of [\$5,000] \$10,000 because of damage to property
- 2 of others in any one accident. The financial responsibility
- 3 shall be in a form acceptable to the Department of
- 4 Transportation.
- 5 * * *
- 6 Section 2. This act shall take effect in 60 days.