

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2290 Session of 2010

INTRODUCED BY D. EVANS, MARCH 5, 2010

REFERRED TO COMMITTEE ON APPROPRIATIONS, MARCH 5, 2010

AN ACT

1 Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An  
 2 act providing for borrowing for capital facilities;  
 3 conferring powers and duties on various administrative  
 4 agencies and officers; making appropriations; and making  
 5 repeals," further providing for appropriation for and  
 6 limitation on redevelopment assistance capital projects.

7 The General Assembly of the Commonwealth of Pennsylvania  
 8 hereby enacts as follows:

9 Section 1. Section 317 of the act of February 9, 1999  
 10 (P.L.1, No.1), known as the Capital Facilities Debt Enabling  
 11 Act, amended July 4, 2008 (P.L.618, No.48) is amended to read:  
 12 Section 317. Appropriation for and limitation on redevelopment  
 13 assistance capital projects.

14 (a) Appropriation.--The amount necessary to pay principal of  
 15 and interest on all obligations issued to provide funds for  
 16 redevelopment assistance capital projects shall be appropriated  
 17 from the General Fund and shall be transferred to the Capital  
 18 Debt Fund upon authorization by the Governor.

19 (b) Limitation.--The maximum amount of redevelopment  
 20 assistance capital projects undertaken by the Commonwealth for

1 which obligations are outstanding shall not exceed, in  
2 aggregate, [\$3,450,000,000, provided that, for projects released  
3 pursuant to the additional authorization set forth in this  
4 amendatory act, no more than \$200,000,000 in debt shall be  
5 issued in any of the first four fiscal years beginning with the  
6 fiscal year commencing July 1, 2008] \$4,250,000,000.

7 (c) Housing units.--An amount not to exceed \$25,000,000 of  
8 the amount under subsection (b) may be used for the construction  
9 of housing units.

10 Section 2. This act shall take effect immediately.