## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

1583 Session of

INTRODUCED BY MILLER, DENLINGER, REICHLEY, ADOLPH, BARRAR, BOYD, CLYMER, CREIGHTON, CUTLER, EVERETT, FLECK, GABLER, GROVE, HARPER, HENNESSEY, HICKERNELL, HORNAMAN, KAUFFMAN, M. KELLER, KOTIK, MARSICO, MICOZZIE, MURT, O'NEILL, PEIFER, PETRI, PICKETT, PYLE, RAPP, ROAE, ROHRER, ROSS, SAYLOR, SCAVELLO, STEVENSON, SWANGER, TALLMAN, VULAKOVICH, WATSON AND BEYER, JUNE 3, 2009

REFERRED TO COMMITTEE ON FINANCE, JUNE 3, 2009

## AN ACT

- Amending Title 24 (Education) of the Pennsylvania Consolidated 1 2
  - Statutes, further providing for the employer contribution
- rates on behalf of active members. 3
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- Section 1. Section 8328(a) of Title 24 of the Pennsylvania 6
- Consolidated Statutes is amended to read:
- § 8328. Actuarial cost method. 8
- 9 Employer contribution rate on behalf of active
- 10 members. -- The amount of the total employer contributions on
- 11 behalf of all active members shall be computed by the actuary as
- 12 a percentage of the total compensation of all active members
- 13 during the period for which the amount is determined and shall
- 14 be so certified by the board. The total contribution rate on
- 1.5 behalf of all active members shall consist of the normal
- 16 contribution rate as defined in subsection (b), the accrued

- 1 liability contribution rate as defined in subsection (c) and the
- 2 supplemental annuity contribution rate as defined in subsection
- 3 (d). Beginning July 1, 2004, the total contribution rate shall
- 4 be modified by the experience adjustment factors as calculated
- 5 in subsection (e) but in no case shall it be less than:
- 6 (1) 4% plus the premium assistance contribution rate[.]
- for the fiscal year beginning July 1, 2004; and
- 8 (2) the employer normal contribution rate plus the
- 9 premium assistance contribution rate for the fiscal year
- 10 <u>beginning July 1, 2009, and thereafter.</u>
- 11 \* \* \*
- 12 Section 2. This act shall take effect in 60 days.