
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 309 Session of
2008

INTRODUCED BY WONDERLING, PIPPY, STOUT, D. WHITE, ORIE, COSTA,
WOZNIAK, BAKER, FOLMER, RAFFERTY, BOSCOLA AND VANCE,
MAY 1, 2008

REFERRED TO FINANCE, MAY 1, 2008

A RESOLUTION

1 Directing the Legislative Budget and Finance Committee to
2 conduct a fiscal impact study on the pension and
3 postretirement health benefits of the Pennsylvania Public
4 School Employees' Retirement System and the Pennsylvania
5 State Employees' Retirement System.

6 WHEREAS, It is an accepted economic development strategy to
7 attract and retain retirees; and

8 WHEREAS, Retired members of the Pennsylvania Public School
9 Employees' Retirement System and the Pennsylvania State
10 Employees' Retirement System receive pension annuity payments,
11 and many are eligible to have health insurance premium payments
12 subsidized by Commonwealth funds; and

13 WHEREAS, In the 2006-2007 fiscal year, pension annuity
14 payments for the Pennsylvania Public School Employees'
15 Retirement System and the Pennsylvania State Employees'
16 Retirement System totaled approximately \$6,100,000,000; and

17 WHEREAS, Many annuitants reside in this Commonwealth and have
18 significant economic impact on this Commonwealth; therefore be
19 it

1 RESOLVED, That the Senate direct the Legislative Budget and
2 Finance Committee to study the value added, earnings generated
3 and employment generated by the expenditure of pension annuity
4 payments by the Pennsylvania Public School Employees' Retirement
5 System and the Pennsylvania State Employees' Retirement System
6 and by the expenditure of Commonwealth funds subsidizing health
7 insurance premium payments; and be it further

8 RESOLVED, That the committee be empowered to hold hearings,
9 take testimony and make its investigations at such places as it
10 deems necessary in this Commonwealth, and that each member of
11 the committee have power to administer oaths and affirmations to
12 witnesses appearing before the committee; and be it further

13 RESOLVED, That the committee issue its study to the Secretary
14 of the Senate by November 30, 2008.