## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL

No. 680

Session of 2007

INTRODUCED BY ORIE, CORMAN, RHOADES, KASUNIC, PICCOLA, TOMLINSON, REGOLA, PILEGGI, ERICKSON, GREENLEAF, GORDNER, FOLMER, RAFFERTY, MADIGAN, WAUGH, FONTANA, PIPPY, COSTA, BROWNE, DINNIMAN AND WONDERLING, MARCH 23, 2007

REFERRED TO EDUCATION, MARCH 23, 2007

## AN ACT

Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An 2 act relating to the public school system, including certain 3 provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," further providing for the maximum amounts of educational improvement tax credits. 5 6 7 The General Assembly of the Commonwealth of Pennsylvania 8 hereby enacts as follows: 9 Section 1. Section 2006-B(a) of the act of March 10, 1949 10 (P.L.30, No.14), known as the Public School Code of 1949, 11 amended July 11, 2006 (P.L.1092, No.114), is amended to read: Section 2006-B. Limitations. 12 13 (a) Amount.--14 The total aggregate amount of all tax credits 15 approved shall not exceed [\$54,000,000] \$74,000,000 in a 16 fiscal year. No less than [\$36,000,000] \$48,000,000 of the total aggregate amount shall be used to provide tax credits 17 for contributions from business firms to scholarship 18 19 organizations. No less than [\$18,000,000] \$24,000,000 of the

- total aggregate amount shall be used to provide tax credits
- 2 for contributions from business firms to educational
- 3 improvement organizations.
- 4 (2) For the fiscal year 2004-2005 and each fiscal year
- 5 thereafter, the total aggregate amount of all tax credits
- 6 approved for contributions from business firms to pre-
- 7 kindergarten scholarship programs shall not exceed
- 8 [\$5,000,000] \$6,000,000 in a fiscal year.
- 9 \* \* \*
- 10 Section 2. This act shall take effect July 1, 2007.