
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 823 Session of
2008

INTRODUCED BY PASHINSKI, GEORGE, THOMAS, SCAVELLO, BRENNAN,
CALTAGIRONE, CLYMER, CONKLIN, DALEY, DeLUCA, EVERETT,
FREEMAN, GIBBONS, GOODMAN, HELM, HERSHEY, HORNAMAN, JAMES,
KIRKLAND, KORTZ, KOTIK, MAHONEY, McILVAINE SMITH, PARKER,
PAYNE, PHILLIPS, RAMALEY, READSHAW, RUBLEY, SAYLOR, SIPTROTH,
SWANGER, VULAKOVICH, WOJNAROSKI AND J. WHITE, JUNE 25, 2008

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,
JUNE 25, 2008

A RESOLUTION

1 Encouraging Pennsylvanians to purchase United States savings
2 bonds and United States Treasury notes for the common good of
3 this Commonwealth and the United States of America.

4 WHEREAS, Americans are experiencing the full effects of
5 rapidly increasing energy costs, rising inflation and a
6 nationwide housing credit crunch; and

7 WHEREAS, As a result, Americans' hard-earned dollars do not
8 have the same purchasing power as they did just a year ago; and

9 WHEREAS, Pennsylvanians and all Americans, unlike foreign
10 investors, have a social and financial stake in the strength of
11 the dollar; and

12 WHEREAS, Americans have historically banded together to
13 support our economies and one another during the War for
14 Independence, the Second World War, the Great Depression and the
15 terrorist attacks on September 11, 2001; and

16 WHEREAS, The United States Government's history with the sale

1 of securities to the public dates back to the War for
2 Independence, and the purchase of these securities displayed
3 that colonial Americans trusted that their new, fledgling
4 government would repay its obligations in full and on time; and

5 WHEREAS, Then, as now, purchasing United States savings bonds
6 demonstrates the belief of Pennsylvanians and Americans in the
7 full faith and credit of our nation; and

8 WHEREAS, The public purchases of these securities have
9 historically helped to launch such efforts as the purchase of
10 the Louisiana Territory, the purchase of the State of Alaska and
11 even the construction of the Panama Canal; and

12 WHEREAS, The current state of the economy is heavily
13 supported by interests whose livelihoods are not inextricably
14 tied to the health and value of the dollar and, that even during
15 this time of economic struggle, Pennsylvanians should make every
16 effort to invest in their country and this Commonwealth; and

17 WHEREAS, Patriots are often considered to be those who do not
18 do what is easy, but what is right and democratic; therefore be
19 it

20 RESOLVED, That the House of Representatives urge all
21 Pennsylvanians to purchase United States savings bonds and
22 United States Treasury notes in an effort to demonstrate to the
23 world's economies that Pennsylvanians and Americans alike have
24 faith in their nation and the quiet strength to stabilize,
25 reclaim and improve the currently unsettled economy.